

**VILLAGE OF VERNON HILLS
ORDINANCE 2024-001**

**AN ORDINANCE AUTHORIZING THE REDUCTION OF THE PERFORMANCE
GUARANTEE FOR BELLE TIRE, 1810 MILWAUKEE AVENUE**

WHEREAS, the Village of Vernon Hills, County of Lake, State of Illinois (*“the Village”*) is a duly organized and existing municipality and unit of local government created under the provisions of the laws of the State of Illinois, and is operating under the provisions of the Illinois Municipal Code; and

WHEREAS, the Village has required a performance, maintenance, and payment bond #285070694 in the amount of \$622,321.00 from Belle Tire Distributors Inc. for the site improvements at Belle Tire, located at 1810 Milwaukee Avenue; and

WHEREAS, work has been substantially complete and the site is ready to enter into the two-year maintenance period; and

WHEREAS, a request was received to reduce the performance guarantee to the two-year maintenance bond in the amount of ten percent of the original value which is \$62,232.10; and

WHEREAS, the Village Engineer has reviewed this request and recommends it for approval.

NOW THEREFORE BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: EXECUTION OF AGREEMENT: The Village Manager is hereby authorized to reduce the performance guarantee for Belle Tire, 1810 Milwaukee Avenue, to \$62,232.10.

SECTION 2: EFFECTIVE DATE: This Ordinance shall be in full force and effect from its passage and approval.

SECTION 3: ORDINANCE NUMBER: This Ordinance shall be known as Ordinance Number 2024-001.

Dated the 9th day of January, 2024.

Adopted by roll call votes as follows:

AYES: 5 – Marquardt, Oppenheim, Forster, Schenk, Byrne

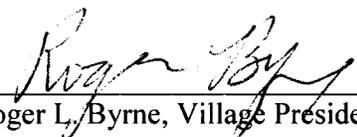
NAYS: 0 - None

ABSENT AND NOT VOTING: 2 – Koch, Takaoka

PASSED: 01/09/2024
APPROVED: 01/09//2024
ATTEST: 01/09/2024


Kevin Timony, Village Clerk




Roger L. Byrne, Village President

VILLAGE OF VERNON HILLS

ORDINANCE NO. 2024-001

AN ORDINANCE AUTHORIZING THE REDUCTION OF THE PERFORMANCE
GUARANTEE FOR BELLE TIRE, 1810 MILWAUKEE AVENUE

Published in pamphlet form by the Authority of the
President and Board of Trustees of the Village of
Vernon Hills, Lake County, Illinois, this
9th day of January, 2024

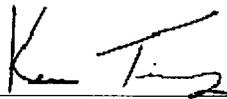
STATE OF ILLINOIS)
)
COUNTY OF LAKE)

CERTIFICATE

I, KEVIN TIMONY, CERTIFY THAT I AM THE DULY APPOINTED AND ACTING VILLAGE CLERK OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS. I FURTHER CERTIFY THAT ON JANUARY 9, 2024, THE CORPORATE AUTHORITIES OF SUCH MUNICIPALITY PASSED AND APPROVED ORDINANCE NO. 2024-001 AN ORDINANCE AUTHORIZING THE REDUCTION OF THE PERFORMANCE GUARANTEE FOR BELLE TIRE, 1810 MILWAUKEE AVENUE.

THE PAMPHLET FOR ORDINANCE NO. 2024-001 INCLUDING THE ORDINANCE AND A COVER SHEET THEREOF, WAS PREPARED, AND A COPY DATED JANUARY 9, 2024 AND CONTINUING FOR AT LEAST TEN DAYS THEREAFTER. COPIES OF SUCH ORDINANCE WERE ALSO AVAILABLE FOR PUBLIC INSPECTION UPON REQUEST IN THE OFFICE OF THE VILLAGE CLERK.

DATED IN VERNON HILLS, ILLINOIS, THIS 9TH DAY OF JANUARY 2024.



Kevin Timony, Village Clerk

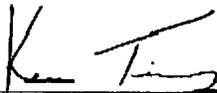
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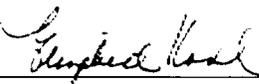
STATE OF ILLINOIS)
)
COUNTY OF LAKE)

I, KEVIN TIMONY, BEING FIRST DULY APPOINTED, DEPOSES AND SAYS ON OATH THAT AS VILLAGE CLERK OF THE VILLAGE OF VERNON HILLS, HE DID CAUSE THE FOREGOING CERTIFICATE FOR ORDINANCE NO. 2024-001 AN ORDINANCE AUTHORIZING THE REDUCTION OF THE PERFORMANCE GUARANTEE FOR BELLE TIRE, 1810 MILWAUKEE AVENUE TO BE POSTED IN THE VILLAGE HALL AS REQUIRED BY LAW FROM JANUARY 9, 2024 TO JANUARY 19, 2024.



Kevin Timony, Village Clerk

SUBSCRIBED AND SWORN TO BEFORE ME
THIS 9th DAY OF JANUARY 2024



Notary Public

