

RESOLUTION 2011-079

A RESOLUTION AUTHORIZING THE USE OF ILLINOIS FUNDS ELECTRONIC
PAYMENTS FOR CREDIT CARD MERCHANT SERVICES AT THE VERNON HILLS
GOLF COURSE

WHEREAS, the State Treasurer has negotiated a credit card merchant services agreement for participants in Illinois Funds; and

WHEREAS, the Village of Vernon Hills is a participant in Illinois Funds; and

WHEREAS, the price Illinois Funds negotiated is the actual credit card interchange rate plus 10 cents per transaction for Global Payments Direct; and

WHEREAS, this is a substantially better deal than the Village can achieve on its own.

NOW THEREFORE BE IT RESOLVED BY THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS:

~~THAT, the Finance Director is authorized to enter into agreements with Illinois Funds for merchant credit card services for the Vernon Hills Golf Course.~~

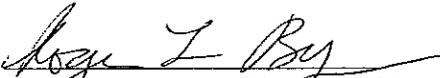
I have hereunto set my hand and seal this 17th day of May 2011.

Adopted by roll call vote as follows:

AYES: 4 – Koch, Marquardt, Schultz, Hebda

NAYS: 0 - None

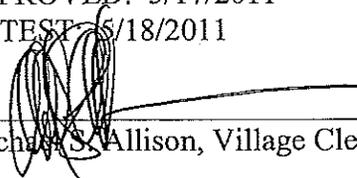
ABSENT AND NOT VOTING: 2 – Williams, Schwartz


Roger L. Byrne, Village President

PASSED: 5/17/2011

APPROVED: 5/17/2011

ATTEST: 5/18/2011


Michael S. Allison, Village Clerk

