

**VILLAGE OF VERNON HILLS  
ORDINANCE 2023-099**

**AN ORDINANCE AUTHORIZING THE REDUCTION OF THE LETTER OF CREDIT  
FOR 890 MILWAUKEE AVENUE**

**WHEREAS**, the Village of Vernon Hills, County of Lake, State of Illinois (*"the Village"*) is a duly organized and existing municipality and unit of local government created under the provisions of the laws of the State of Illinois, and is operating under the provisions of the Illinois Municipal Code; and

**WHEREAS**, the Village has required a Letter of Credit #01253 in the amount of \$123,010.00 from Vernon 890 LLC for the site improvements at 890 Milwaukee Avenue – Wildfork site; and

**WHEREAS**, work has been substantially complete and the site is ready to enter into the two year maintenance period; and

**WHEREAS**, a request was received to reduce the Letter of Credit to the two year maintenance bond in the amount of ten percent of the original value which is \$12,301.00; and

**WHEREAS**, the Village Engineer has reviewed this request and recommends it for approval.

**NOW THEREFORE BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS, AS FOLLOWS:**

**SECTION 1: EXECUTION OF AGREEMENT:** The Village Manager is hereby authorized to reduce the Letter of Credit for 890 Milwaukee Avenue to \$12,301.00.

**SECTION 2: EFFECTIVE DATE:** This Ordinance shall be in full force and effect from its passage and approval.

**SECTION 3: ORDINANCE NUMBER:** This Ordinance shall be known as Ordinance Number 2023-099.

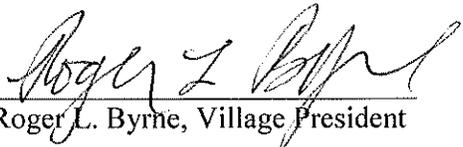
Dated the 3rd of October, 2023

Adopted by roll call votes as follows:

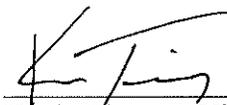
AYES: 6 – Oppenheim, Marquardt, Forster, Schenk, Koch, Byrne

NAYS: 0 - None

ABSENT: 1 - Takaoka

  
Roger L. Byrne, Village President

PASSED: 10/03/2023  
APPROVED: 10/03/2023  
ATTEST: 10/03/2023

  
Kevin Timony, Village Clerk



VILLAGE OF VERNON HILLS

ORDINANCE NO. 2023-099

AN ORDINANCE AUTHORIZING THE REDUCTION OF THE LETTER OF CREDIT FOR  
890 MILWAUKEE AVENUE

Published in pamphlet form by the Authority of the  
President and Board of Trustees of the Village of  
Vernon Hills, Lake County, Illinois, this  
3<sup>rd</sup> day of October, 2023

STATE OF ILLINOIS )  
 )  
COUNTY OF LAKE )

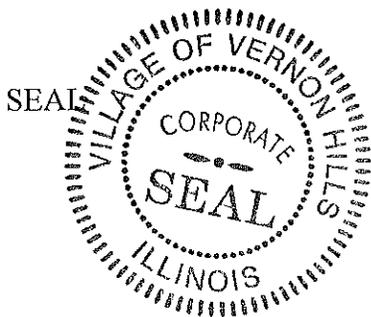
CERTIFICATE

I, KEVIN TIMONY, CERTIFY THAT I AM THE DULY APPOINTED AND ACTING VILLAGE CLERK OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS. I FURTHER CERTIFY THAT ON OCTOBER 3, 2023, THE CORPORATE AUTHORITIES OF SUCH MUNICIPALITY PASSED AND APPROVED ORDINANCE NO. 2023-099 AN ORDINANCE AUTHORIZING THE REDUCTION OF THE LETTER OF CREDIT FOR 890 MILWAUKEE AVENUE.

THE PAMPHLET FOR ORDINANCE NO. 2023-099 INCLUDING THE ORDINANCE AND A COVER SHEET THEREOF, WAS PREPARED, AND A COPY DATED OCTOBER 3, 2023 AND CONTINUING FOR AT LEAST TEN DAYS THEREAFTER. COPIES OF SUCH ORDINANCE WERE ALSO AVAILABLE FOR PUBLIC INSPECTION UPON REQUEST IN THE OFFICE OF THE VILLAGE CLERK.

DATED IN VERNON HILLS, ILLINOIS, THIS 3<sup>RD</sup> DAY OF OCTOBER 2023.

  
\_\_\_\_\_  
Kevin Timony, Village Clerk



AFFIDAVIT OF SERVICE

STATE OF ILLINOIS     )  
  )  
COUNTY OF LAKE     )

I, KEVIN TIMONY, BEING FIRST DULY APPOINTED, DEPOSES AND SAYS ON OATH THAT AS VILLAGE CLERK OF THE VILLAGE OF VERNON HILLS, HE DID CAUSE THE FOREGOING CERTIFICATE FOR ORDINANCE NO. 2023-099 AN ORDINANCE AUTHORIZING THE REDUCTION OF THE LETTER OF CREDIT FOR 890 MILWAUKEE AVENUE TO BE POSTED IN THE VILLAGE HALL AS REQUIRED BY LAW FROM OCTOBER 3, 2023 TO OCTOBER 13, 2023.

  
\_\_\_\_\_  
Kevin Timony, Village Clerk

SUBSCRIBED AND SWORN TO BEFORE ME  
THIS 3<sup>rd</sup> DAY OF OCTOBER 2023

  
\_\_\_\_\_  
Notary Public

