

RESOLUTION 2011-046

**A RESOLUTION ADOPTING AN ANNUAL BUDGET FOR THE VILLAGE OF
VERNON HILLS FOR THE FISCAL YEAR COMMENCING MAY 1, 2011 AND
ENDING APRIL 30, 2012**

WHEREAS, Ordinance No. 2000-20 Adopts the Budget Officer and the guidelines set forth in Illinois Municipal Code Sections 5/8 - 2 - 9.2, 5/8 - 2 - 9.3, 5/8 - 2 - 9.4, 5/8 - 2 - 9.5, 5/8 - 2 - 9.6, 5/8 - 2 - 9.7, 5/8 - 2 - 9.8, 5/8 - 2 - 9.9 and 5/8 - 2 - 9.10; and

WHEREAS, the details on this budget are available within the Funds and Categories listed below in the posted budget on the Village's Munis Financial System for the Fiscal Year 2011-12;

NOW, THEREFORE BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES THAT THE BUDGET AMOUNTS BY SPECIFIC ACCOUNT, DIVISION AND DETAIL ITEM ARE POSTED ON THE VILLAGE'S MUNIS FINANCIAL SYSTEM IS APPROVED AND WHEN AGGREGATED, TOTAL THE BUDGET AMOUNTS LISTED BELOW TO THE FOLLOWING FUNDS AND CATEGORIES:

GENERAL FUND

DEPARTMENTS

Administration	\$1,893,990
Public Works	4,107,890
Police	8,631,618
Judiciary	320,000
President and Trustees	68,487
Community Development	832,613
General Purpose	1,127,606
Committees	26,921
Police and Fire Commission	2,900
Hotel Motel	738,000
Events	125,366
Resident Direct Benefit	232,100

TOTAL GENERAL FUND DEPARTMENTS \$18,107,491

SUB-FUNDS OF THE GENERAL FUND

Capital Sub-Fund	\$224,000
Summer Celebration Sub-Fund	131,900
911 Sub-Fund	601,640
DUI Sub-Fund	0
Drug Forfeiture Sub-Fund	0
Metra Station Sub-Fund	52,740

TOTAL GENERAL SUB-FUNDS \$ 1,010,280

TOTAL GENERAL FUND	<u>\$19,117,771</u>
OTHER FUNDS	
Motor Fuel Tax Fund	\$ 797,000
Tax Increment Sub-Fund	1,021,500
Replacement Fund	1,208,000
VHAC Fund	50,000
Golf Course Fund	700,000
TOTAL ALL FUNDS	<u><u>\$22,894,271</u></u>

BE IT FURTHER RESOLVED that this resolution should be in full force and effect from and after its passage and approval in the manner provided by law.

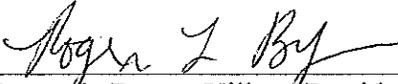
I have hereunto set my hand and seal the 19th day of April 2011.

Adopted by roll call vote as follows:

AYES: 5 – Marquardt, Schultz, Schwartz, Hebda, Koch

NAYS: 0 - None

ABSENT AND NOT VOTING: 1 - Williams



 Roger L. Byrne, Village President

PASSED: 4/19/2011

APPROVED: 4/19/2011

ATTEST: 4/20/2011



 Michael Allison, Village Clerk

