



VILLAGE OF VERNON HILLS  
ORDINANCE 2023-001

AN ORDINANCE ABATING THE TAX HERETO LEVIED FOR THE YEAR 2022 TO PAY THE PRINCIPAL AND INTEREST ON \$7,850,000 GENERAL OBLIGATION BONDS, SERIES 2012A, OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS

WHEREAS, the President and Board of Trustees (the "Corporate Authorities") of the Village of Vernon Hills, Lake County, Illinois (the "Village"), by an ordinance adopted on the 7th day of February, 2012 (the "Ordinance"), did provide for the issue of \$7,850,000 General Obligation Bonds, Series 2012A (the "Bonds"), and the levy of a direct annual tax to pay the principal of and interest on the Bonds; and

WHEREAS, funds from a lawfully available source not derived from any borrowing (the "Lawfully Available Funds") are available for the purpose of paying principal and interest on the bonds up to and including December 30, 2023; and

WHEREAS, the Lawfully Available Funds have been deposited in the Bond Fund (as defined in the Ordinance) in an amount sufficient to pay debt service on all the Bonds up to and including December 30, 2023; and

WHEREAS, it is necessary and in the best interests of the Village that the tax heretofore levied for the year 2022 to pay the principal of and interest on the Bonds be abated;

NOW THEREFORE BE IT ORDAINED by the President and Board of Trustees of the Village of Vernon Hills, Lake County, Illinois, as follows:

**Section 1: Abatement of Tax.** The tax heretofore levied for the year 2022 in the Ordinance is hereby abated in its entirety.

**Section 2: Filing of Ordinance.** Forthwith upon the adoption of this ordinance, the Secretary of the Corporate Authorities shall file a certified copy hereof with the County Clerk of The County of Lake, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the year 2022 in accordance with the provisions hereof.

**Section 3: Effective Date.** This ordinance shall be in full force and effect forthwith upon its passage by the Corporate Authorities and signing and approval by the President.

**Section 4: Ordinance Number.** This ordinance shall be known as Ordinance Number 2023-001.

Adopted by roll call vote as follows:

AYES: 4 – Takaoka, Marquardt, Oppenheim, Koch

NAYS: 0 - None

ABSTAIN: 1 - Forster

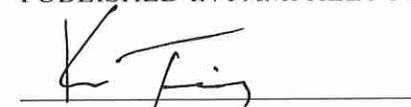
ABSENT AND NOT VOTING: 2 - Schenk, Byrne

  
Thom Koch Jr., Chairman Pro Tem

PASSED: 01/03/2023

APPROVED: 01/03/2023

PUBLISHED IN PAMPHLET FORM: 01/03/2023



Kevin Timony, Village Clerk

Ordinance 2023-001

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FEB 14 2023

LAKE COUNTY CLERK  
ANTHONY VECA

VILLAGE OF VERNON HILLS

ORDINANCE NO. 2023-001

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THE PRINCIPAL AND INTEREST ON \$7,850,000 GENERAL OBLIGATION BONDS,  
SERIES 2012A, OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS

THE 3<sup>rd</sup> DAY OF JANUARY 2023

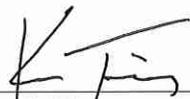
Published in pamphlet form by the Authority of the  
President and Board of Trustees of the Village of  
Vernon Hills, Lake County, Illinois, this  
3<sup>rd</sup> day of January, 2023



AFFIDAVIT OF SERVICE

STATE OF ILLINOIS     )  
  )  
COUNTY OF LAKE     )

I, KEVIN TIMONY, BEING FIRST DULY APPOINTED, DEPOSES AND SAYS ON OATH THAT AS VILLAGE CLERK OF THE VILLAGE OF VERNON HILLS, HE DID CAUSE THE FOREGOING CERTIFICATE FOR ORDINANCE NO. 2023-001 AN ORDINANCE ABATING THE TAX HERETO LEVIED FOR THE YEAR 2022 TO PAY THE PRINCIPAL AND INTEREST ON \$7,850,000 GENERAL OBLIGATION BONDS, SERIES 2012A, OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS TO BE POSTED IN THE VILLAGE HALL AS REQUIRED BY LAW FROM JANUARY 3, 2023 TO JANUARY 13, 2023.

  
\_\_\_\_\_  
Kevin Timony, Village Clerk

SUBSCRIBED AND SWORN TO BEFORE  
THIS 3<sup>RD</sup> DAY OF JANUARY 2022

  
\_\_\_\_\_  
Notary Public

