RESOLUTION 2012-175

A RESOLUTION AUTHORIZING PAYMENT TO THE ILLINOIS DEPARTMENT OF TRANSPORTATION IN THE AMOUNT OF $88,245.85 FOR THE VILLAGE'S SHARE OF CONSTRUCTION COSTS ASSOCIATED WITH THE 2010 DEERPATH ROAD RESURFACING PROJECT PER THE AGREEMENT BETWEEN THE STATE OF ILLINOIS AND THE VILLAGE OF VERNON HILLS

WHEREAS, an agreement was executed on June 14, 2010 between the Village of Vernon Hills and the State of Illinois for the Village to reimburse the State of Illinois a percentage of the overall construction costs associated with the 2010 Deerpath Road Resurfacing Project; and

WHEREAS, the overall cost for the project totaled $361,245.85; with the Federal share covering $273,000.00; and $88,245.85 remaining to be reimbursed by the Village; and

WHEREAS, these funds are available in the M.F.T account 0309109-550050; and

WHEREAS, all payments exceeding $20,000 require Village Board approval; and

WHEREAS, payment to the Illinois Department of Transportation is due prior to the November 20th Village Board meeting; therefore, the Finance Department must release the check prior to the November 20th invoice approval.

NOW THEREFORE, BE IT RESOLVED BY THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS:

THAT, the Finance Director is authorized to make payment to the Illinois Department of Transportation in the amount of $88,245.85 with funds taken from M.F.T. account 0309109-550050; and

THAT, the Finance Director is authorized to release the check to the Illinois Department of Transportation prior to the invoice approval scheduled for the November 20th Village Board meeting.

Dated the 20th day of November, 2012

Adopted by roll call vote as follows:

AYES: 5 – Hebda, Koch, Marquardt, Schultz, Byrne
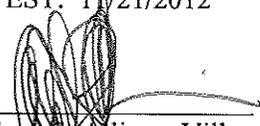NAYS: 0 - None
ABSENT AND NOT VOTING: 2 – Schwartz, Williams

Roger L. Byrne, Village President

PASSED: 11/20/2012
APPROVED: 11/20/2012
ATTEST: 11/21/2012

Michael S. Allison, Village Clerk