

RESOLUTION 2012 – 171

**A RESOLUTION AUTHORIZING THE EXECUTION OF
A CONFIDENTIALITY AGREEMENT BETWEEN
THE VILLAGE OF VERNON HILLS AND WESTFIELD, LLC**

WHEREAS, Westfield LLC has requested certain financial incentives from the Village of Vernon Hills (the "Village") in conjunction with the proposed refurbishment and expansion of Westfield Hawthorn Mall (the "Project"); and,

WHEREAS, in order for the Village to evaluate the appropriateness of the financial incentive request, the Village has requested that Westfield LLC provide certain trade, business, technical or financial information that Westfield LLC considers confidential and/or proprietary; and,

WHEREAS, Westfield LLC is agreeable to disclosing such information to the Village and/or its consultant subject to the terms of a Confidentiality Agreement as setforth in Exhibit A; and,

WHEREAS, the Board of Trustees is generally agreeable to the terms setforth in Exhibit A, subject to review and approval of the Agreement by the Village Attorney; and,

NOW THEREFORE BE IT RESOLVED BY THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS:

That, subject to review and approval of the document by the Village Attorney, the Village Manager is authorized to execute the Confidentiality Agreement between the Village and Westfield LLC, generally consistent with the document attached in Exhibit A.

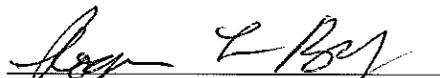
Dated this 7th day of November 2012

Adopted by roll call vote as follows:

AYES: 5 – Williams, Hebda, Koch, Marquardt, Schultz

NAYS: 0 - None

ABSENT AND NOT VOTING: 1 - Schwartz


Roger L. Byrne, Village President

PASSED: 11/07/2012

APPROVED: 11/07/2012

ATTEST: 11/08/2012


Michael S. Allison, Village Clerk

