

**RESOLUTION 2012-168**

**A RESOLUTION AUTHORIZING THE APPROVAL OF PUBLIC IMPROVEMENTS  
IN THE ASPEN POINTE SUBDIVISION**

**WHEREAS**, the Village of Vernon Hills requires Village Board approval for completion of subdivision projects; and

**WHEREAS**, the developer has completed the necessary improvements to the extent possible without construction of the remaining four buildings; and

**WHEREAS**, site improvements are hereby approved contingent upon the receipt of a 10 percent guarantee for two years from the date of acceptance. This guarantee is both for maintenance and for the performance of uncompleted landscape and site improvements that cannot be constructed at this time as some of the buildings are either under construction or yet to be constructed.

NOW THEREFORE BE IT RESOLVED BY THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS:

That the Village Board of Vernon Hills accepts the public improvements for Aspen Pointe Subdivision and will release the Subdivision Bond #1013223 dated October 24, 2005 subsequent to the receipt of a two-year maintenance guarantee in the amount of \$286,217.

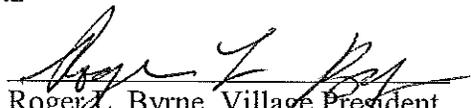
Dated this 7<sup>th</sup> day of November 2012

Adopted by roll call vote as follows:

AYES: 5 – Williams, Hebda, Koch, Marquardt, Schultz

NAYS: 0 - None

ABSENT AND NOT VOTING: 1 - Schwartz

  
Roger L. Byrne, Village President

PASSED: 11/07/2012

APPROVED: 11/07/2012

ATTEST: 11/08/2012

  
Michael S. Ahlson, Village Clerk

