

RESOLUTION 2012-086

A RESOLUTION AUTHORIZING THE TRANSFER OF FUNDS IN THE AMOUNT OF \$20,000 FOR FINANCIAL CONSULTING SERVICES

WHEREAS, the Village Board has determined that GMX Real Estate Group, LLC, is well suited to assist the Village in reviewing the various economic incentive agreements including, but not limited to, the agreement being requested by Westfield as it relates to the expansion of Westfield Hawthorn Mall; and

WHEREAS, a transfer of funds is necessary in the FY2011-2012 Public Works Streets Maintenance Account 0102053-530090 and the Public Works Fuel and Lubrication account 0102040-530140 to pay for the consultant; and

WHEREAS, there is \$15,000 available for this transfer from the FY2011-2012 Public Works Streets Maintenance Account 0102053-530090 and \$5,000 Public Works Fuel and Lubrication account 0102040-530140; and

WHEREAS account transfers over \$10,000, require Village Board approval.

NOW THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS:

THAT, the Finance Director is authorized to transfer \$15,000 from the FY2011-2012 Public Works Streets Maintenance Account 0102053-530090 and \$5,000 Public Works Fuel and Lubrication account 0102040-530140 to the FY2011-2012 Community Development Contractual Services Not Else Classified account 0106008-520540.

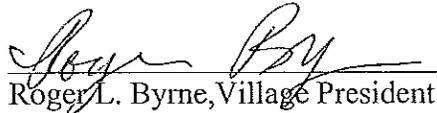
Dated this 15<sup>th</sup> day of May 2012

Adopted by roll call vote as follows:

AYES: 6 - Koch, Williams, Schwartz, Schultz, Hebda, Marquardt

NAYS: 0 - None

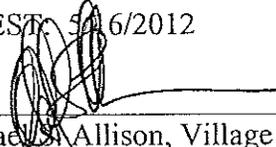
ABSENT AND NOT VOTING: 0 - None

  
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Roger L. Byrne, Village President

PASSED: 5/15/2012

APPROVED: 5/15/2012

ATTEST: 5/16/2012

  
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Michael Allison, Village Clerk

