

VILLAGE OF VERNON HILLS

ORDINANCE NO. 2021-078

AN ORDINANCE AUTHORIZING THE VILLAGE OF VERNON HILLS TO CONTRIBUTE
\$3,036,000 TO THE POLICE PENSION FUND FOR FISCAL YEAR 2021/2022

THE 18th DAY OF MAY 2021

Published in pamphlet form by the Authority of the
President and Board of Trustees of the Village of
Vernon Hills, Lake County, Illinois, this
18th day of May, 2021

VILLAGE OF VERNON HILLS
ORDINANCE 2021-078

AN ORDINANCE AUTHORIZING THE VILLAGE OF VERNON HILLS TO CONTRIBUTE
\$3,036,000 TO THE POLICE PENSION FUND FOR FISCAL YEAR 2021/2022

WHEREAS, the Village of Vernon Hills, County of Lake, State of Illinois (*"the Village"*) is a duly organized and existing municipality and unit of local government created under the provisions of the laws of the State of Illinois, and is operating under the provisions of the Illinois Municipal Code; and

WHEREAS, the Village contracts with Lauterbach & Amen LLP (*"the actuary"*) for professional actuarial services for the Vernon Hills Police Pension Fund; and

WHEREAS, the actuary has determined that the Village's Annual Required Contribution for FY 2021/2022 is \$3,036,000; and

WHEREAS; Budget Ordinance 2021-056 provides for the Village contribution to the Police Pension Fund; and

WHEREAS, expenditures over \$25,000 require Board of Trustees approval.

NOW THEREFORE BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: EXECUTION OF PURCHASE ORDER: The Finance Director is hereby authorized to execute all required documents to make a pension contribution to the Village of Vernon Hills Police Pension Fund in an amount not to exceed \$3,036,000.

SECTION 2: AUTHORIZATION & RELEASE OF PAYMENT: The Finance Director is hereby authorized to make payment to the Vernon Hills Police Pension Fund in an amount not to exceed \$3,036,000.

SECTION 3: EFFECTIVE DATE: This Ordinance shall be in full force and effect from its passage and approval.

SECTION 4: ORDINANCE NUMBER: This Ordinance shall be known as Ordinance Number 2021-078.

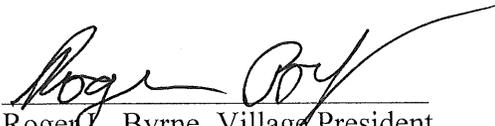
Dated the 18th of May 2021.

Adopted by roll call votes as follows:

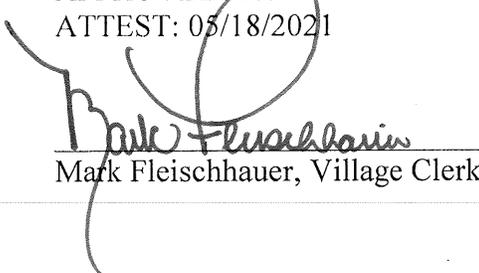
AYES: 7 – Schenk, Marquardt, Forster, Koch, Oppenheim, Takaoka, Byrne

NAYS: 0 – None

ABSENT AND NOT VOTING: 0 – None


Roger C. Byrne, Village President

PASSED: 05/18/2021
APPROVED: 05/18/2021
ATTEST: 05/18/2021


Mark Fleischhauer, Village Clerk



AFFIDAVIT OF SERVICE

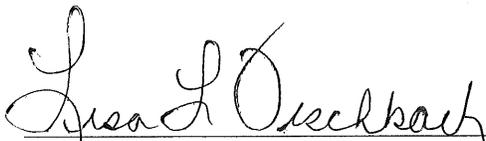
STATE OF ILLINOIS)
)
COUNTY OF LAKE)

I, MARK FLEISCHHAUER, BEING FIRST DULY APPOINTED, DEPOSES AND SAYS ON OATH THAT AS VILLAGE CLERK OF THE VILLAGE OF VERNON HILLS, HE DID CAUSE THE FOREGOING CERTIFICATE FOR ORDINANCE NO. 2021-078 AN ORDINANCE AUTHORIZING THE VILLAGE OF VERNON HILLS TO CONTRIBUTE \$3,036,000 TO THE POLICE PENSION FUND FOR FISCAL YEAR 2021/2022 TO BE POSTED IN THE VILLAGE HALL AS REQUIRED BY LAW FROM MAY 18, 2021 TO MAY 28, 2021.



Mark Fleischhauer
Village Clerk

SUBSCRIBED AND SWORN TO BEFORE
THIS 18th DAY OF MAY 2021



Notary Public

