

RESOLUTION 2012 - 062

**A RESOLUTION AUTHORIZING
APPROVAL OF A FINANCIAL
CONSULTING SERVICES CONTRACT
WITH GMX REAL ESTATE GROUP, LLC,
TO ASSIST WITH REVIEW OF ECONOMIC
INCENTIVE AGREEMENTS**

WHEREAS, all professional service engagements, which require the expenditure of over \$20,000, require Board of Trustee approval; and

WHEREAS, the Village Board has determined that GMX Real Estate Group, LLC, is well suited to assist the Village in reviewing the various economic incentive agreements including, but not limited to, the agreement being requested by Westfield as it relates to the expansion of Westfield Hawthorn Mall; and

NOW THEREFORE BE IT RESOLVED BY THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS:

That the Village Manager is authorized to execute the contract as setforth in Exhibit A to commit the Village to make payments to GMX Real Estate Group, LLC, in an amount not to exceed \$20,000 for the financial consulting services related to the review of proposed economic incentive agreements including, but not limited to, the agreement being requested for the expansion of Westfield Hawthorn Mall.

Dated the 17th of April, 2012

Adopted by roll call vote as follows:

AYES: 5 - Koch, Marquardt, Schultz, Schwartz, Williams

NAYS: 0 - None

ABSENT AND NOT VOTING: 1 - Hebda



Roger A. Byrne
Village President

PASSED: 4/17/2012

APPROVED: 4/17/2012

ATTEST: 4/17/2012



Michael S. Allison
Village Clerk

