

RESOLUTION 2012-048

A RESOLUTION AUTHORIZING APPROVAL OF EXPENDITURES TO COMMONWEALTH EDISON WITHIN THE 2012/2013 BUDGET YEAR IN AN AMOUNT NOT TO EXCEED \$46,800

WHEREAS, Commonwealth Edison is considered a source determined by the Village Manager to be beneficial to the Village as a supplier of electricity for the Village of Vernon Hills; and

WHEREAS, the Village Board approved the 2012/2013 budget which delineates electricity in the following accounts:

0102040-520050	Atrium Drive
"	1257 Streamwood
"	Lake Charles Well
"	Village Entrance Signs
"	TIF District Street Lighting
0102115-520050	Communication Center (non franchise)
0116009-520050	Holiday Light Show
0909085-520050	Metra Station
0115110-520050	Vernon Hills Athletic Complex

WHEREAS, all expenditures and purchases over \$20,000 require Board of Trustees approval.

NOW THEREFORE, BE IT RESOLVED BY THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS:

THAT, the Village Manager and Finance Director are authorized to execute payments to Commonwealth Edison for electrical service throughout the 2012/2013 budget year in an amount not to exceed \$123,500; and

THAT, the Finance Director is authorized to increase account 0115110-520550 for the Vernon Hills Athletic Complex electric service with monies collected from outside sources as payments are received for their portion of usage throughout the year.

IN TESTIMONY WHEREOF,

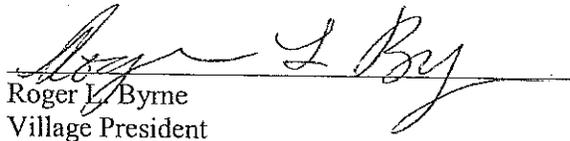
Dated the 17th of April, 2012

Adopted by roll call vote as follows:

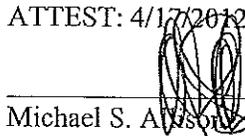
AYES: 5 - Koch, Marquardt, Schultz, Schwartz, Williams

NAYS: 0 - None

ABSENT AND NOT VOTING: 1 - Hebda


Roger L. Byrne
Village President

PASSED: 4/17/2012
APPROVED: 4/17/2012
ATTEST: 4/17/2012


Michael S. Anderson
Village Clerk

