

**VILLAGE OF VERNON HILLS
ORDINANCE 2020-123**

**AN ORDINANCE AUTHORIZING AN AGREEMENT WITH DEARBORN
NATIONAL/BLUE CROSS BLUE SHIELD (BCBS) TO PROVIDE LIFE INSURANCE
FOR THE VILLAGE OF VERNON HILLS EMPLOYEE GROUP TERM LIFE
INSURANCE PLAN**

WHEREAS, the Village of Vernon Hills, County of Lake, State of Illinois (*“the Village”*) is a duly organized and existing municipality and unit of local government created under the provisions of the laws of the State of Illinois, and is operating under the provisions of the Illinois Municipal Code; and

WHEREAS, the Village Board has determined that First Benefit Marketing of Illinois (*“First Benefit”*) is well suited to act as the Village's Broker on behalf of the Village of Vernon Hills Employee Group Term Life Insurance Plan; and

WHEREAS, First Benefit recommends Dearborn National/BCBS to act as the Village's insurance carrier for the Village of Vernon Hills Employee Group Term Life Insurance Plan (*“Group Term Life Insurance Plan”*); and

WHEREAS, the Village Board has determined that Dearborn National/BCBS is well suited to act as the Village's insurance carrier on behalf of Group Term Life Insurance Plan; and

WHEREAS, BCBS has offered a contract that will expire on December 31, 2020; and

WHEREAS, expenditures over \$25,000 require Board of Trustees approval.

NOW THEREFORE BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: EXECUTION OF AGREEMENT: The Village Manager is hereby authorized to execute a contract with Dearborn National/BCBS as the insurance carrier for the Village of Vernon Hills Employee Life Insurance Plan to continue their coverage and to execute life insurance premium payments not to exceed \$47,287 annually or proportionally greater, dependent upon any incremental increase due to the addition of new employees or increasing salaries, for the period of January 1, 2021 through December 1, 2021; and

SECTION 2: AUTHORIZATION & RELEASE OF PAYMENT: The Finance Director is hereby authorized to pay premium payments to Dearborn National/BCBS at the monthly rate per thousand dollars of \$0.13 per employee for life insurance coverage and \$.025 per employee for accidental death and dismemberment coverage for period of January 1, 2021 through December 31, 2021; and

SECTION 3: EFFECTIVE DATE: This Ordinance shall be in full force and effect from its passage and approval.

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NOW THEREFORE BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS, AS FOLLOWS:

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SECTION 3: EFFECTIVE DATE: This Ordinance shall be in full force and effect from its passage and approval.

SECTION 4: ORDINANCE NUMBER: This Ordinance shall be known as Ordinance Number 2020-123

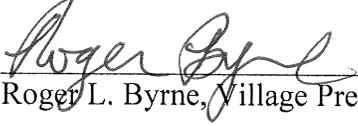
Dated this 4th day of November 2020.

Adopted by roll call votes as follows:

AYES: 7 – Schultz, Oppenheim, Takaoka, Koch, Marquardt, Forster, Byrne

NAYS: 0 - None

ABSENT AND NOT VOTING: 0 - None



Roger L. Byrne, Village President

PASSED: 11/04/2020
APPROVED: 11/04/2020
ATTEST: 11/04/2020



Mark Fleischhauer, Village Clerk

