

VILLAGE OF VERNON HILLS

ORDINANCE NO. 2019-105

AN ORDINANCE AUTHORIZING THE VILLAGE OF VERNON HILLS TO
CONTRIBUTE \$2,060,100 TO THE POLICE PENSION FUND FOR FISCAL YEAR 2019/20

THE 20th DAY OF JUNE 2019

Published in pamphlet form by the Authority of the
President and Board of Trustees of the Village of
Vernon Hills, Lake County, Illinois, this
20th Day of June 2019

ORDINANCE 2019-105

AN ORDINANCE AUTHORIZING THE VILLAGE OF VERNON HILLS TO CONTRIBUTE \$2,060,100 TO THE POLICE PENSION FUND FOR FISCAL YEAR 2019/20

WHEREAS, the Village of Vernon Hills, County of Lake, State of Illinois (*"the Village"*) is a duly organized and existing municipality and unit of local government created under the provisions of the laws of the State of Illinois, and is operating under the provisions of the Illinois Municipal Code; and

WHEREAS, the Village contracts with Timothy W. Sharpe (*"the actuary"*) for professional actuarial services for the Vernon Hills Police Pension Fund; and

WHEREAS, the actuary has determined that the Village's Annual Required Contribution for FY 2019/20 is \$2,060,100; and

WHEREAS; Budget Ordinance 2019-046 provides for the Village contribution to the Police Pension Fund; and

WHEREAS, expenditures over \$25,000 require Board of Trustees approval.

NOW THEREFORE BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: EXECUTION OF PURCHASE ORDER: The Finance Director is hereby authorized to execute all required documents to make a pension contribution to the Village of Vernon Hills Police Pension Fund in an amount not to exceed \$2,060,100.

SECTION 2: AUTHORIZATION & RELEASE OF PAYMENT: The Finance Director is hereby authorized to make payment to the Vernon hills Police Pension Fund in an amount not to exceed \$2,060,100.

SECTION 3: EFFECTIVE DATE: This Ordinance shall be in full force and effect from its passage and approval.

SECTION 4: ORDINANCE NUMBER: This Ordinance shall be known as Ordinance Number 2019-105.

Dated the 20th of June 2019

Adopted by roll call votes as follows:

AYES: 7 – Byrne, Brown, Schultz, Marquardt, Koch, Oppenheim, Takaoka

NAYS: 0 - None

ABSENT AND NOT VOTING: 0 – None

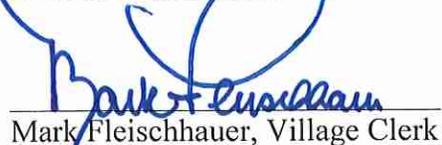


Roger L. Byrne, Village President

PASSED: 06/20/2019

APPROVED: 06/20/2019

ATTEST: 06/20/2019



Mark Fleischhauer, Village Clerk

STATE OF ILLINOIS)
)
COUNTY OF LAKE)

CERTIFICATE

I, MARK FLEISCHHAUER, CERTIFY THAT I AM THE DULY APPOINTED AND ACTING VILLAGE CLERK OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS. I FURTHER CERTIFY THAT ON JUNE 20, 2019, THE CORPORATE AUTHORITIES OF SUCH MUNICIPALITY PASSED AND APPROVED ORDINANCE NO. 2019-105 - AN ORDINANCE AUTHORIZING THE VILLAGE OF VERNON HILLS TO CONTRIBUTE \$2,060,100 TO THE POLICE PENSION FUND FOR FISCAL YEAR 2019/20.

THE PAMPHLET FOR ORDINANCE NO. 2019-105 INCLUDING THE ORDINANCE AND A COVER SHEET THEREOF, WAS PREPARED, AND A COPY DATED JUNE 20, 2019 AND CONTINUING FOR AT LEAST TEN DAYS THEREAFTER. COPIES OF SUCH ORDINANCE WERE ALSO AVAILABLE FOR PUBLIC INSPECTION UPON REQUEST IN THE OFFICE OF THE VILLAGE CLERK.

DATED IN VERNON HILLS, ILLINOIS, THIS 20TH DAY OF JUNE 2019



Mark Fleischhauer
Village Clerk

SEAL



AFFIDAVIT OF SERVICE

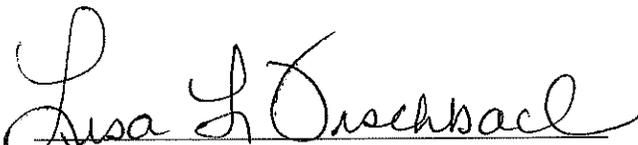
STATE OF ILLINOIS)
)
COUNTY OF LAKE)

I, MARK FLEISCHHAUER, BEING FIRST DULY APPOINTED, DEPOSES AND SAYS ON OATH THAT AS VILLAGE CLERK OF THE VILLAGE OF VERNON HILLS, HE DID CAUSE THE FOREGOING CERTIFICATE FOR ORDINANCE NO. 2019-105 - AN ORDINANCE AUTHORIZING THE VILLAGE OF VERNON HILLS TO CONTRIBUTE \$2,060,100 TO THE POLICE PENSION FUND FOR FISCAL YEAR 2019/20 TO BE POSTED IN THE VILLAGE HALL AS REQUIRED BY LAW FROM JUNE 20 TO JULY 5, 2019.



Mark Fleischhauer
Village Clerk

SUBSCRIBED AND SWORN TO BEFORE
THIS 20th DAY OF JUNE 2019



Notary Public

