

**VILLAGE OF VERNON HILLS
ORDINANCE NO. 2018-150**

**AN ORDINANCE AUTHORIZING AN AGREEMENT WITH
THE ILLINOIS COUNTIES RISK MANAGEMENT TRUST TO PROVIDE INSURANCE
COVERAGE FOR CALENDAR YEAR 2019 FOR AN AMOUNT NOT TO EXCEED \$249,343**

WHEREAS, the Village of Vernon Hills, County of Lake, State of Illinois (*"the Village"*) is a duly organized and existing municipality and unit of local government created under the provisions of the laws of the State of Illinois, and is operating under the provisions of the Illinois Municipal Code; and

WHEREAS, the Village of Vernon Hills (*"Village"*) must maintain general liability, property and automotive insurance (*"insurance coverage"*); and

WHEREAS, the Village Board has determined that Alliant/Mesirow Insurance Services (*"Alliant/Mesirow"*) is well suited to act as the Village's Broker on behalf of the Village of Vernon Hills' general liability, property and automotive insurance plans; and

WHEREAS, Alliant/Mesirow has solicited quotes from the market for insurance coverage and recommends that the Village obtain insurance coverage from the Illinois Counties Risk Management Trust (*"ICRMT"*), and

WHEREAS, premiums for this insurance coverage are \$249,343, plus deductibles on claims submitted; and

WHEREAS, the Village Board of Vernon Hills (*"Village Board"*) has determined that it is in the best interest of the Village to bind coverage with ICRMT for the 2019 coverage year.

**NOW THEREFORE BE IT ORDAINED BY THE PRESIDENT AND BOARD OF
TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS, AS FOLLOWS:**

SECTION 1: EXECUTION OF AGREEMENT: The Village Manager shall be, and is hereby, authorized to execute documents required to bind insurance coverage with the Illinois Counties Risk Management Trust, as approved by the Village's Corporation Counsel.

SECTION 2: AUTHORIZATION & RELEASE OF PAYMENT: The Finance Director is hereby authorized to commit the Village to make payments to Illinois Counties Risk Management Trust in the amount of \$249,343, or proportionately greater, to issue payments for insurance deductibles, and authorize the release of these payments prior to appearing on the Board Invoice Approval List.

SECTION 3: EFFECTIVE DATE: This Ordinance shall be in full force and effect from its passage and approval.

SECTION 4: ORDINANCE NUMBER: This Ordinance shall be known as Ordinance Number 2018-150.

Signature page follows

Dated this 7th day of November 2017

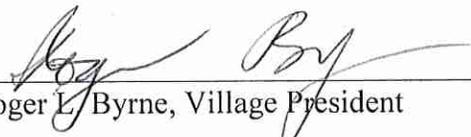
Adopted by roll call votes as follows:

AYES: 4 – Marquardt, Koch, Brown, Schultz

NAYS: 0 - None

ABSTAIN: 1 - Oppenheim

ABSENT AND NOT VOTING: 1- Takaoka

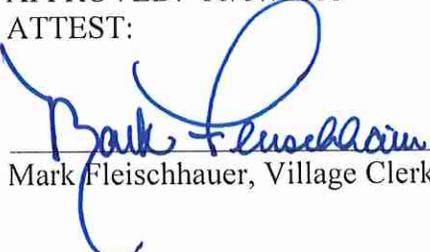


Roger L. Byrne, Village President

PASSED: 11/07/2018

APPROVED: 11/07/2018

ATTEST:



Mark Fleischhauer, Village Clerk

