

VILLAGE OF VERNON HILLS

ORDINANCE NO. 2018-072

AN ORDINANCE AUTHORIZING THE VILLAGE OF VERNON HILLS TO CONTRIBUTE  
\$1,950,286 TO THE POLICE PENSION FUND FOR FISCAL YEAR 2018-19

THE 1st DAY OF MAY 2018

Published in pamphlet form by the Authority of the  
President and Board of Trustees of the Village of  
Vernon Hills, Lake County, Illinois, this  
2nd Day of May 2018

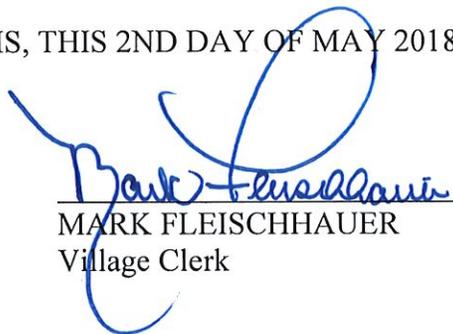
STATE OF ILLINOIS )  
 )  
COUNTY OF LAKE )

CERTIFICATE

I, MARK FLEISCHHAUER, CERTIFY THAT I AM THE DULY APPOINTED AND ACTING VILLAGE CLERK OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS. I FURTHER CERTIFY THAT ON MAY 1, 2018, THE CORPORATE AUTHORITIES OF SUCH MUNICIPALITY PASSED AND APPROVED ORDINANCE NO. 2018-072 - AN ORDINANCE AUTHORIZING THE VILLAGE OF VERNON HILLS TO CONTRIBUTE \$1,950,286 TO THE POLICE PENSION FUND FOR FISCAL YEAR 2018-19

THE PAMPHLET FOR ORDINANCE NO. 2018-072 INCLUDING THE ORDINANCE AND A COVER SHEET THEREOF, WAS PREPARED, AND A COPY DATED MAY 2, 2018 AND CONTINUING FOR AT LEAST TEN DAYS THEREAFTER. COPIES OF SUCH ORDINANCE WERE ALSO AVAILABLE FOR PUBLIC INSPECTION UPON REQUEST IN THE OFFICE OF THE VILLAGE CLERK.

DATED IN VERNON HILLS, ILLINOIS, THIS 2ND DAY OF MAY 2018

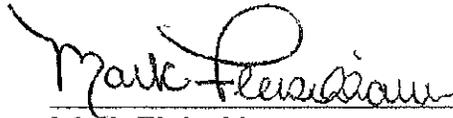
  
\_\_\_\_\_  
MARK FLEISCHHAUER  
Village Clerk



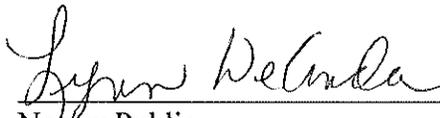
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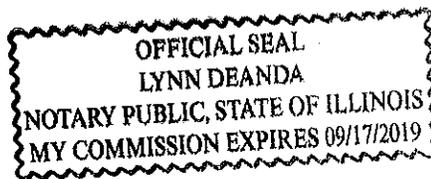
STATE OF ILLINOIS     )  
  )  
COUNTY OF LAKE     )

I, MARK FLEISCHHAUER, BEING FIRST DULY APPOINTED, DEPOSES AND SAYS ON OATH THAT AS VILLAGE CLERK OF THE VILLAGE OF VERNON HILLS, HE DID CAUSE THE FOREGOING CERTIFICATE FOR ORDINANCE NO. 2018-072 - AN ORDINANCE AUTHORIZING THE VILLAGE OF VERNON HILLS TO CONTRIBUTE \$1,950,286 TO THE POLICE PENSION FUND FOR FISCAL YEAR 2018-19 TO BE POSTED IN THE VILLAGE HALL AS REQUIRED BY LAW FROM MAY2, 2018 TO MAY 12, 2018.

  
\_\_\_\_\_  
Mark Fleischhauer  
Village Clerk

SUBSCRIBED AND SWORN TO BEFORE  
THIS 2ND DAY OF MAY 2018

  
\_\_\_\_\_  
Notary Public



**VILLAGE OF VERNON HILLS  
ORDINANCE NO. 2018-072**

**AN ORDINANCE AUTHORIZING THE VILLAGE OF VERNON HILLS TO CONTRIBUTE \$1,950,286 TO THE POLICE PENSION FUND FOR FISCAL YEAR 2018-19**

**WHEREAS**, the Village of Vernon Hills, County of Lake, State of Illinois ("*the Village*") is a duly organized and existing municipality and unit of local government created under the provisions of the laws of the State of Illinois, and is operating under the provisions of the Illinois Municipal Code; and

**WHEREAS**, the Village contracts with Timothy W. Sharpe ("*the actuary*") for professional actuarial services for the Vernon Hills Police Pension Fund; and

**WHEREAS**, the actuary has determined that the Village's Annual Required Contribution for FY 2018-19 is \$1,950,286; and

**WHEREAS**; Budget Ordinance 2018-071 provides for the Village contribution to the Police Pension Fund; and

**WHEREAS**, expenditures over \$20,000 require Board of Trustees approval.

**NOW THEREFORE BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS, AS FOLLOWS:**

**SECTION 1: EXECUTION OF PURCHASE ORDER:** The Finance Director is hereby authorized to execute all required documents to make a pension contribution to the Village of Vernon Hills Police Pension Fund in an amount not to exceed \$1,950,286.

**SECTION 2: AUTHORIZATION & RELEASE OF PAYMENT:** The Finance Director is hereby authorized to make payment to the Vernon hills Police Pension Fund in an amount not to exceed \$1,950,286.

**SECTION 3: EFFECTIVE DATE:** This Ordinance shall be in full force and effect from its passage and approval.

**SECTION 4: ORDINANCE NUMBER:** This Ordinance shall be known as Ordinance Number 2018-072.

Dated the 1<sup>st</sup> of May 2018

Adopted by roll call votes as follows:

AYES: 6 – Takaoka, Hebda, Schultz, Marquardt, Koch, Oppenheim

NAYS: 0 - None

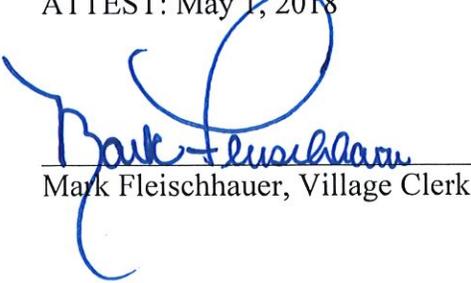
ABSENT AND NOT VOTING: 0 - None

  
\_\_\_\_\_  
Roger L. Byrne  
Village President

PASSED: May 1, 2018

APPROVED: May 1, 2018

ATTEST: May 1, 2018

  
\_\_\_\_\_  
Mark Fleischhauer, Village Clerk