

**VILLAGE OF VERNON HILLS
RESOLUTION NO. 2017-049**

**A RESOLUTION AUTHORIZING SIGNATURES FOR THE VILLAGE
MELLODY FARM TAX INCREMENT FINANCING DISTRICT BANK ACCOUNT**

WHEREAS, the Village of Vernon Hills, County of Lake, State of Illinois (*"the Village"*) is a duly organized and existing municipality and unit of local government created under the provisions of the laws of the State of Illinois, and is operating under the provisions of the Illinois Municipal Code; and

WHEREAS, financial institutions require that the Village President and Board of Trustees (*"Village Board"*) adopt a resolution to designate those persons who are authorized signatories for the periodic disbursement of funds deemed payable by the Village; and

WHEREAS, pursuant to Resolution 2017-001, the Village Board has authorized the issuance of General Obligation Bonds to provide financial assistance for the Melody Farm Development; and

WHEREAS, the Village Board now desires to open a bank account in which to deposit proceeds from the General Obligation Bonds and designate the following signatories for the account:

John Kalmar, Village Manager
Nicole Larson, Finance Director
Brian Bourdeau, Assistant to the Finance Director

**NOW THEREFORE BE IT RESOLVED BY THE PRESIDENT AND BOARD OF
TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS**, as follows:

SECTION 1: AUTHORIZATION OF SIGNATORIES. The Village Manager, Finance Director and Assistant to the Finance Director are hereby authorized to execute all required documents to open an account for the Melody Farm Development General Obligation Bond proceeds and execute transactions pursuant to the Redevelopment Agreement or bond covenants.

SECTION 2: EFFECTIVE DATE. This Resolution shall be in full force and effect upon its passage and approval by a majority of the members of the Village Board.

SECTION 3: RESOLUTION NUMBER: This Resolution shall be known as Resolution Number 2017-049.

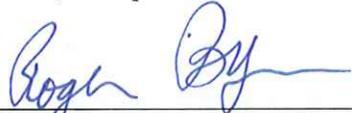
Dated this 16th day of May, 2017

Adopted by roll call vote as follows:

AYES: 5 – Oppenheim, Takaoka, Hebda, Schultz, Marquardt

NAYS: 0 - None

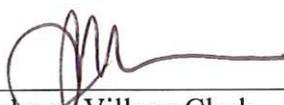
ABSENT AND NOT VOTING: 1 - Koch



Roger L. Byrne, Village President

PASSED: 05/16/2017

APPROVED: 05/16/2017



John Kalmar, Village Clerk