

**RESOLUTION 2013-073**

**A RESOLUTION AUTHORIZING APPROVAL OF EXPENSES FOR TRADERS CORP. FOR THE PURCHASE OF GASOLINE AND DIESEL FUEL FOR THE 2013/2014 BUDGET YEAR IN AN AMOUNT NOT TO EXCEED \$308,000**

WHEREAS, the Village is currently under contract with Petroleum Traders Corp. as its fuel supplier; and

WHEREAS, the Village Board approved the 2013/14 budget which includes the purchase of gasoline and diesel fuel in account 0102040-530140 in an amount equivalent to approximately 61,000 gallons; and

WHEREAS, Community School District #128, Cook Memorial Library District, and the MEG Unit all purchase fuel from the Village; and

WHEREAS, each outside user is charged an additional \$.08 per gallon for fuel purchased to the Village, and full reimbursements; including surcharges, are made to account 530140 to cover costs for fuel purchases exceeding \$202,930; and

WHEREAS, an additional \$105,070 is being anticipated for the cost of fuel (above the budgeted 61,000 gallons for Village use) for use by outside users; and also taking in consideration that fuel prices will fluctuate; and

WHEREAS, all expenditures and purchases over \$20,000 require Board approval;

NOW, THEREFORE, BE IT RESOLVED BY THE VILLAGE BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS:

THAT, the Village Manager and Finance Director are authorized to enter into a contract with Traders Corp. for the purchase of gasoline and diesel fuel within an amount not to exceed \$308,000; and

THAT, the Finance Director is authorized to increase the annual purchase of fuel from Traders Corp. as needed with the monies reimbursed to the Village by outside users in their accounts via a budget transfer.

Dated the 7<sup>th</sup> of May, 2013

Adopted by roll call votes as follows:

6 - Koch, Marquardt, Schultz, Schwartz, Williams, Hebda