

**RESOLUTION 2016-140**

**A RESOLUTION AMENDING RESOLUTION 2015-138 AUTHORIZING APPROVAL OF A PROFESSIONAL SERVICES CONTRACT WITH KANE, MCKENNA AND ASSOCIATES, INC. IN AN AMOUNT NOT TO EXCEED \$55,000 AND AUTHORIZING THE VILLAGE TO TRANSFER \$10,000 FROM CONTINGENCY TO CONTRACTUAL SERVICES**

**WHEREAS**, all professional service engagements, which require the expenditure of over \$20,000, require Board of Trustees approval; and

**WHEREAS**, the Village Board authorized Kane, McKenna and Associates Inc. for the preparation of a Tax Increment Financing ("TIF") Redevelopment Plan, TIF eligibility report, and subsequent TIF analysis for the northeast corner of Milwaukee Avenue and Townline Road and associated expenditures related to coordination of a TIF Adoption Process and preparation of a TIF Development Plan in an amount not to exceed \$45,000 in Resolution 2015-138; and

**WHEREAS**, due to various ongoing analyses related to the financial assistance being requested by the developer of the property, the limit needs to be increased to \$55,000 for Kane, McKenna and Associates Inc.

**NOW THEREFORE BE IT RESOLVED BY THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS:**

**THAT**, the Finance Director is authorized to transfer \$10,000 from Contingency 0109109-580030 to Contractual Services account 0109109-520990 to facilitate payments to Kane, McKenna and Associates Inc.; and

**THAT**, the Village Manager is authorized to execute payments to Kane, McKenna and Associates Inc. in an amount not to exceed \$55,000.

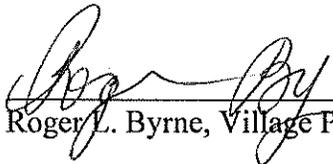
Dated this 1st day of November 2016

Adopted by roll call vote as follows:

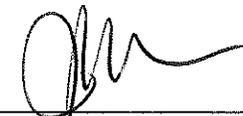
AYES: 5 – Koch, Grieb, Hebda, Schultz, Marquardt

NAYS: 0 - None

ABSENT AND NOT VOTING: 1 – Williams

  
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Roger L. Byrne, Village President

PASSED: 11/1/2016  
APPROVED: 11/1/2016  
ATTEST: 11/2/2016

  
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John Kalmar, Village Clerk