

RESOLUTION 2016-015

A RESOLUTION AUTHORIZING THE EXECUTION OF SETTLEMENT AGREEMENT
IN HELEN BROOKS VS. VERNON HILLS, ET AL 2010 L 1247

WHEREAS, the Village was named as a defendant in the case known as Helen Brooks vs. Vernon Hills, 2010 L 1247;

WHEREAS, the Village was dismissed from the case under the Illinois Tort Immunity Act;

WHEREAS, subsequent to the dismissal, the Village was brought back into the litigation by Spaceco, Inc., under a contract theory of liability for Spaceco's legal defense costs;

WHEREAS, the Village subsequently filed claims against PTD Properties, LLC and VHTC, LLC seeking contractual indemnity pursuant to the TIF redevelopment agreements between the Village and those parties;

WHEREAS, PTD and the Village have discussed settlement and agree that it is in their mutual best interests to settle all remaining issues between themselves and avoid further legal expenses;

WHEREAS, the President and Village Board of Trustees deem it to be in the best interests of the Village to settle this aspect of the litigation.

NOW, THEREFORE, BE IT RESOLVED by the Village President and Board of Trustees of the Village of Vernon Hills, Lake County, Illinois:

That the Village Board of Trustees hereby authorizes the President and Village Clerk to execute a settlement agreement by and between PTD Properties, LLC and the Village resulting in a Thirty Thousand Dollar (\$30,000) payment to the Village in settlement of all claims with PTD Properties, LLC.

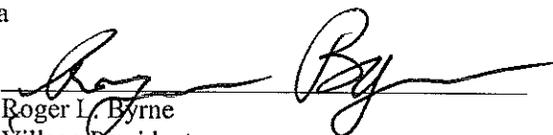
Dated this 19th day of January 2016

Adopted by roll call vote as follows:

AYES: 5 – Koch, Marquardt, Grieb, Williams, Schultz

NAYS: 0 - None

ABSENT AND NOT VOTING: 1 - Hebda

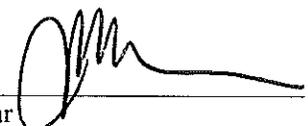


Roger L. Byrne
Village President

PASSED: 1/19/2016

APPROVED: 1/19/2016

ATTEST: 1/20/2016



John M. Kalmar
Village Clerk