

RESOLUTION 2016-006

A RESOLUTION AUTHORIZING VILLAGE MANAGER JOHN KALMAR AND FINANCE DIRECTOR NICOLE LARSON AS SIGNATORIES FOR A CERTIFICATE OF DEPOSIT ISSUED BY U. S. BANK

WHEREAS the Village of Vernon Hills established a Certificate of Deposit in the approximate amount of \$100,000 issued by U.S. Bank to help manage cash flow for the defunct 911 Fund ; and

WHEREAS, the Certificate of Deposit is currently used to manage cash flow in the Motor Fuel Tax Fund; and

WHEREAS, Finance Director Laurence Nakrin is the signatory on the Certificate of Deposit; and

WHEREAS, Laurence Nakrin is retiring on January 6, 2016

NOW THEREFORE BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS: THAT the Village Manager John Kalmar and Finance Director Nicole Larson are authorized as signatories for the U. S. Bank Certificate of Deposit.

Dated this 5th day of January 2016

Adopted by roll call vote as follows:

AYES: 4 – Hebda, Koch, Marquardt, Grieb

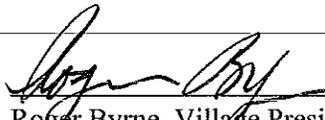
NAYS: 0 - None

ABSENT AND NOT VOTING: 2 – Williams, Schultz

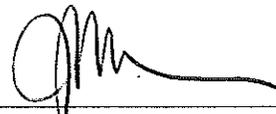
PASSED: 1/5/2016

APPROVED: 1/5/2016

ATTEST: 1/6/2016



Roger Byrne, Village President



John Kalmar, Village Clerk/Manager