

RESOLUTION 2015-090

AN FY2014-15 RESOLUTION TRANSFERRING \$40,700 OF FUNDS FROM THE GENERAL PURPOSE DEBT SERVICE PRINCIPAL ACCOUNT AND \$6,300 FROM THE CABLE STUDIO CONTRACTUAL SERVICES NOT ELSEWHERE CLASSIFIED ACCOUNT TO THE PUBLIC WORKS STREET MAINTENANCE GROUND MAINTENANCE SUPPLIES ACCOUNT IN ORDER TO CORRECT THE OVER TRANSFERRING DONE IN RESOLUTION 2015-064

WHEREAS, Resolution 2015-064 transferred \$275,000 from various Public Works accounts to the Judiciary Legal Services account in order to cover budgetary requirements caused by increased usage of legal services; and

WHEREAS \$47,000 is actually needed to be transferred into the Public Works Street Maintenance Ground Maintenance Supplies account in order to cover the purchase of trees; and

WHEREAS, \$40,700 is available in the General Purpose Debt Service Principal Account due to savings made available by the advanced refunding of the 2007 bond in December of 2014; and

WHEREAS, \$6,300 is available in the Cable Studio Contractual Services Account due to savings achieved in that account.

NOW THEREFORE BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS:

THAT the Finance Director shall transfer \$40,700 from the General Purpose Debt Service Principal account (0109109-570010) and \$6,300 from the Cable Studio Contractual Services Not Elsewhere Classified account (0101007-520990); and

THAT the Finance Director shall transfer \$47,000 to the Public Works Street Maintenance Ground Maintenance Supplies Account (0102052-530080).

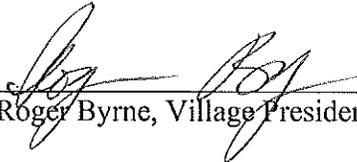
Dated the 19th of May 2015

Adopted by roll call vote as follows:

AYES: 5 – Hebda, Marquardt, Koch, Schwartz, Williams

NAYS: 0 - None

ABSENT AND NOT VOTING: 1 - Schultz

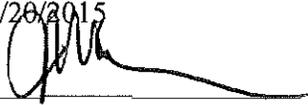


Roger Byrne, Village President

PASSED: 5/19/2015

APPROVED: 5/19/2015

ATTEST: 5/20/2015



John M. Kalmar, Village Clerk