

**RESOLUTION 2009-079**

**A RESOLUTION AUTHORIZING PAYMENTS FROM THE TAX INCREMENT FINANCE (TIF) FUNDS TO VERNON HILLS TOWN CENTER.LLC FOR LANDSCAPING FOR WORK PREFORMED BY MARTIN ASSOCIATES**

WHEREAS, the Village adopted the Tax Increment Financing District (TIF) for the NW & SW corner of Route 45 & 21 on May 21, 2002; and

WHEREAS, the development of the TIF District requires integration of the Philly G's parcel into the overall TIF project area; and

WHEREAS, the PTD Properties LLC (Philly G's) Redevelopment Agreement was approved requiring the Village to reimburse VHTC LLC 100% of the construction of the improvement and 10% general conditions fee; and

WHEREAS, VHTC LLC requested proposals and Martin Associates submitted the best qualified proposal to do the landscaping at the Philly G parcel; and

WHEREAS, based on the bid amount not to exceed \$14,612.00 and the 10% General Condition fee, this portion of the project cost will not exceed \$1,461.20.

**NOW THEREFORE BE IT RESOLVED BY THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS:**

That the Village Manager is authorized to sign the Vernon Hills Town Center Authorization Request Reimbursement Request Form.

That the Finance Director is authorized to make the payment to VHTC LLC in the amount not to exceed of \$16,072.20.

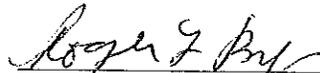
I have hereunto set my hand and seal this 23<sup>rd</sup> day of April 2009.

Adopted by roll call vote as follows:

AYES: 6-Marquardt, Schultz, Schwartz, Williams, Hebda, Koch

NAYS: 0-None

ABSENT AND NOT VOTING: 0-None

  
Roger L. Byrne, Village President

PASSED: 4/23/2009

APPROVED: 4/23/2009

ATTEST:

  
Linda Pelletier, Village Clerk

