

RESOLUTION 2010-108

AUTHORIZING ACCEPTANCE OF PUBLIC IMPROVEMENT AND RELEASE OF THE PERFORMANCE BOND OF ASPEN POINTE COMMERCIAL DEVELOPMENT

WHEREAS, Ordinance 2005-21 was approved March 1, 2005 allowing the development of the Aspen Pointe Planned Unit Development at the SW Corner of Route 60 and Aspen Drive; and

WHEREAS, Resolution 2009-142 was approved August 4, 2009 accepting Aspen Pointe Road and placing it in a 1 year warranty period; and

WHEREAS, the developer has completed the necessary public improvements and punchlist for the commercial portion of the project; and

WHEREAS, the Village Engineer has certified the completeness of the all public improvements and recommends acceptance of the project and release of the maintenance guarantee in the amount of \$338,216.

NOW THEREFORE BE IT RESOLVED BY THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS:

That the Village Board of Vernon Hills accepts the public improvements for Aspen Pointe Commercial Development and Aspen Pointe Road and approves the release of Bond # 1002861 in the amount of \$338,216.

Dated the 17th of August, 2010

Adopted by roll call vote as follows:

AYES: 6 – Schwartz, Williams, Hebda, Koch, Marquardt, Schultz

NAYS: 0 - None

ABSENT AND NOT VOTING: 0- None


Roger L. Byrne, Village President

PASSED: August 17, 2010
APPROVED: August 17, 2010
ATTEST: August 18, 2010


Michael Allison
Village Manager/Village Clerk

