

RESOLUTION 2010-012

A RESOLUTION AUTHORIZING THE PAYMENT OF \$37,500.00 TO KEMPER SPORTS MANAGEMENT FOR THE 2009 MANAGEMENT FEE FOR THE VERNON HILLS MUNICIPAL GOLF COURSE

WHEREAS, the Village's agreement with Kemper Sports Management (KSM), for the management of the Vernon Hills Municipal Golf Course stipulates that the first \$70,000 of operating profits are paid to the Village, the next \$37,500 are paid to KSM, the next \$40,000 are paid to the Village and finally, the amount above \$147,500 is split such that the Village receives 75% of the amount in excess of \$147,500 and KSM receives the remaining 25% ; and

WHEREAS, the operating profits for the Vernon Hills Municipal Golf Course for Calendar Year 2009 was \$123,329.51; and

WHEREAS, the calendar year 2009 KSM management fee is \$37,500.00;

NOW THEREFORE BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS:

THAT, the Finance Department is authorized to make a payment to KSM in the amount of \$37,500.00, prior to the payment appearing on the Invoice Approval Report.

Dated the 3rd of February, 2010

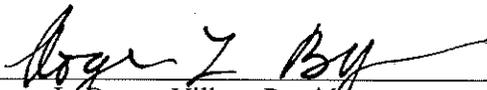
Adopted by roll call votes as follows:

AYES: 5-Williams, Hebda, Koch, Marquardt, Schultz

NAYS: 0-None

ABSTAIN: 1-Schwartz

ABSENT AND NOT VOTING: 0-None



Roger L. Byrne, Village President

PASSED: 2/03/2010

APPROVED: 2/03/2010

ATTEST:



Linda Pelletier, Village Clerk

