

RESOLUTION 2010-009

**A RESOLUTION AUTHORIZING CERTAIN VILLAGE OFFICIALS TO INITIATE WIRES FROM THE VILLAGE'S ILLINOIS FUNDS MONEY MARKET ACCOUNTS**

WHEREAS, The Illinois State Treasurer has a contractual arrangement with U. S. Bank to provide Illinois Funds money market accounts to Illinois local governments; and

WHEREAS, U. S. Bank is tightening up its procedures for authorizing wire transfers for Illinois Funds participants; and

WHEREAS, U. S. Bank is requiring an wire transfer agreement authorized by the Local government's governing board; and

WHEREAS, the Village President, the Village Manager, the Assistant Village Manager, the Finance Director/Treasurer and the Assistant Finance Director/Assistant Treasurer are authorized to initiate wire transfers from Illinois Funds; and

NOW THEREFORE BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS:

THAT, The Finance Director/Treasurer shall be authorized to sign the U. S. Bank wire transfer agreement; and

THAT, the following individuals are authorized to initiate wire transfers from Illinois Funds and to have their signatures submitted to U. S. Bank for said purposes:

Roger L. Byrne, Village President  
Michael Allison, Village Manager  
John Kalmar, Assistant Village Manager  
Laurence M. Nakrin, Finance Director/Treasurer  
Peggy Koperski, Assistant Finance Director/Assistant Treasurer

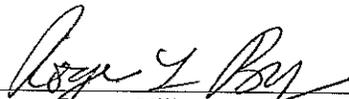
Dated the 19<sup>th</sup> day of January, 2010.

Adopted by roll call vote as follows:

AYES: 5-Koch, Marquardt, Schwartz, Williams, Hebda

NAYS: 0-None

ABSENT AND NOT VOTING: 1-Schultz

  
Roger Byrne, Village President

PASSED: 1/19/2010  
APPROVED: 1/19/2010  
ATTEST:

  
Linda Pelletier, Village Clerk

