

RESOLUTION 2011 - 155

**A RESOLUTION AUTHORIZING APPROVAL OF INSURANCE COVERAGE WITH THE ILLINOIS MUNICIPAL LEAGUE RISK MANAGEMENT ASSOCIATION NOT TO EXCEED \$538,195 FOR CALENDAR YEAR 2012**

**WHEREAS**, the Village must maintain general liability, property, auto and worker's compensation insurance, and

**WHEREAS**, the Village Board of the Village of Vernon Hills finds it to be in the best interest of the municipality to make IMLRMA our carrier for insurance coverage, and

**WHEREAS**, the annual contribution is \$538,192; and

**WHEREAS**, the Village Board has determined that it is in the best interest of the Village to extend our limits of liability an additional \$7,000,000 for an annual cost of \$28,350 and increase our extra expense coverage to \$500,000 for \$1,000 by an endorsement on our policy with the IMLRMA;

**NOW THEREFORE BE IT RESOLVED BY THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS:**

**THAT**, the Village Manager is authorized to commit the Village to make payments to the IMLRMA not to exceed \$538,198 and authorize the Finance Director to release the check prior to it appearing on the Board Invoice Approval List.

Dated the 6<sup>th</sup> day of December, 2011

Adopted by roll call vote as follows:

AYES: 6 – Marquardt, Schultz, Schwartz, Williams, Hebda, Koch

NAYS: 0 - None

ABSENT AND NOT VOTING: 0 - None

  
Village President

PASSED:

APPROVED:

ATTEST:

  
Village Clerk