

**VILLAGE OF VERNON HILLS
ORDINANCE 2024-142**

**AN ORDINANCE AUTHORIZING AN AGREEMENT WITH ILLINOIS COUNTIES RISK
MANAGEMENT TRUST TO PROVIDE INSURANCE COVERAGE FOR THE POLICY YEAR
OF DECEMBER 1, 2024 - DECEMBER 1, 2025 FOR AN AMOUNT NOT TO EXCEED \$887,643**

WHEREAS, the Village of Vernon Hills, County of Lake, State of Illinois (*“the Village”*) is a duly organized and existing municipality and unit of local government created under the provisions of the laws of the State of Illinois, and is operating under the provisions of the Illinois Municipal Code; and

WHEREAS, the Village of Vernon Hills (*“Village”*) must maintain liability, commercial property, and worker’s compensation insurance (*“insurance coverage”*); and

WHEREAS, the Village Board has determined that Alliant Insurance Services (*“Alliant”*) is well suited to act as the Village's Broker on behalf of the Village of Vernon Hills’ liability, commercial property, and worker’s compensation insurance plans; and

WHEREAS, Alliant has solicited quotes from the market for insurance coverage and recommends that the Village obtain insurance coverage from Illinois Counties Risk Management Trust (*“ICRMT”*), and

WHEREAS, premiums for this insurance coverage total \$887,643, plus deductibles on claims submitted; and

WHEREAS, the Village Board of Vernon Hills (*“Village Board”*) has determined that it is in the best interest of the Village to bind insurance coverage with ICRMT for the December 1, 2024 - December 1, 2025 coverage year.

NOW THEREFORE BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: EXECUTION OF AGREEMENT: The Village Manager shall be, and is hereby, authorized to execute documents required to bind insurance coverage with the Illinois Counties Risk Management Trust, as approved by the Village’s Corporation Counsel.

SECTION 2: AUTHORIZATION & RELEASE OF PAYMENT: The Finance Director is hereby authorized to commit the Village to make payments to Illinois Counties Risk Management Trust in the amount of \$887,643, or proportionately greater, to issue payments for insurance deductibles, and authorize the release of these payments prior to appearing on the Board Invoice Approval List.

SECTION 3: EFFECTIVE DATE: This Ordinance shall be in full force and effect from its passage and approval.

SECTION 4: ORDINANCE NUMBER: This Ordinance shall be known as Ordinance Number 2024-142.

[Signature page follows]

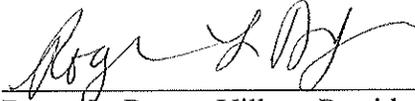
Dated the 19th of November, 2024

Adopted by roll call votes as follows:

AYES: 6 – Marquardt, Forster, Oppenheim, Schenk, Koch, Byrne

NAYS: 0 - None

ABSENT AND NOT VOTING: 1 – Takaoka

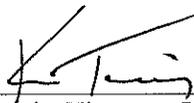


Roger L. Byrne, Village President

PASSED: 11/19/2024

APPROVED: 11/19/2024

ATTEST: 11/19/2024



Kevin Timony, Village Clerk



VILLAGE OF VERNON HILLS

ORDINANCE NO. 2024-142

AN ORDINANCE AUTHORIZING AN AGREEMENT WITH ILLINOIS COUNTIES RISK
MANAGEMENT TRUST TO PROVIDE INSURANCE COVERAGE FOR THE POLICY
YEAR OF DECEMBER 1, 2024 - DECEMBER 1, 2025 FOR AN AMOUNT NOT TO
EXCEED \$887,643

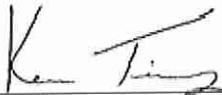
THE 19th DAY OF NOVEMBER 2024

Published in pamphlet form by the Authority of the
President and Board of Trustees of the Village of
Vernon Hills, Lake County, Illinois, this
19th day of November, 2024

AFFIDAVIT OF SERVICE

STATE OF ILLINOIS)
)
COUNTY OF LAKE)

I, KEVIN TIMONY, BEING FIRST DULY APPOINTED, DEPOSES AND SAYS ON OATH THAT AS VILLAGE CLERK OF THE VILLAGE OF VERNON HILLS, HE DID CAUSE THE FOREGOING CERTIFICATE FOR ORDINANCE NO. 2024-142 AN ORDINANCE AUTHORIZING AN AGREEMENT WITH ILLINOIS COUNTIES RISK MANAGEMENT TRUST TO PROVIDE INSURANCE COVERAGE FOR THE POLICY YEAR OF DECEMBER 1, 2024 - DECEMBER 1, 2025 FOR AN AMOUNT NOT TO EXCEED \$887,643 TO BE POSTED IN THE VILLAGE HALL AS REQUIRED BY LAW FROM NOVEMBER 19, 2024 TO NOVEMBER 29, 2024.



Kevin Timony, Village Clerk

SUBSCRIBED AND SWORN TO BEFORE ME
THIS 19th DAY OF NOVEMBER 2024



Notary Public

