

VILLAGE OF VERNON HILLS
ORDINANCE 2024-136

AN ORDINANCE AUTHORIZING THE RELEASE OF THE PERFORMANCE
GUARANTEE FOR THE SITE WORK ASSOCIATED WITH THE SLEEP NUMBER
DEVELOPMENT 650 TOWNLINE ROAD

WHEREAS, the Village of Vernon Hills, County of Lake, State of Illinois (*“the Village”*) is a duly organized and existing municipality and unit of local government created under the provisions of the laws of the State of Illinois, and is operating under the provisions of the Illinois Municipal Code; and

WHEREAS, the Village required a performance, maintenance, and payment bond in the amount of \$400,567.00 from Hawthorn CP, LLC for site improvements associated with the development of Sleep Number (650 Townline Road), with said bond reduced to \$40,056.70 following the authorization to enter the two-year maintenance period granted by the Village Board on March 15, 2022; and

WHEREAS, the Engineering Division Staff has inspected the condition of the subject property and has determined that a full release of the bond is warranted at this time.

NOW THEREFORE BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: AUTHORIZATION: The Village Manager is hereby authorized to release the performance guarantee for the Sleep Number development, Bond No. 107366939, in the amount of \$40,056.70 for the site work supporting the development located at 650 Townline Road.

SECTION 2: EFFECTIVE DATE: This Ordinance shall be in full force and effect from its passage and approval.

SECTION 3: ORDINANCE NUMBER: This Ordinance shall be known as Ordinance Number 2024-136.

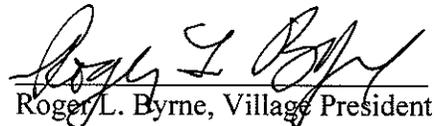
Dated the 4th day of November, 2024.

Adopted by roll call votes as follows:

AYES: 7 – Takaoka, Marquardt, Forster, Oppenheim, Schenk, Koch, Byrne

NAYS: 0 -None

ABSENT AND NOT VOTING: 0 - None


Roger L. Byrne, Village President

PASSED: 11/04/2024
APPROVED: 11/04/2024
ATTEST: 11/04/2024

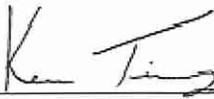

Kevin Timony, Village Clerk



AFFIDAVIT OF SERVICE

STATE OF ILLINOIS)
)
COUNTY OF LAKE)

I, KEVIN TIMONY, BEING FIRST DULY APPOINTED, DEPOSES AND SAYS ON OATH THAT AS VILLAGE CLERK OF THE VILLAGE OF VERNON HILLS, HE DID CAUSE THE FOREGOING CERTIFICATE FOR ORDINANCE NO. 2024-136 AN ORDINANCE AUTHORIZING THE RELEASE OF THE PERFORMANCE GUARANTEE FOR THE SITE WORK ASSOCIATED WITH THE SLEEP NUMBER DEVELOPMENT 650 TOWNLINE ROAD TO BE POSTED IN THE VILLAGE HALL AS REQUIRED BY LAW FROM NOVEMBER 4, 2024 TO NOVEMBER 14, 2024.



Kevin Timony, Village Clerk

SUBSCRIBED AND SWORN TO BEFORE ME
THIS 4th DAY OF NOVEMBER 2024



Notary Public

