

**VILLAGE OF VERNON HILLS  
ORDINANCE 2024-101**

**AN ORDINANCE AUTHORIZING THE REDUCTION OF THE PERFORMANCE  
GUARANTEE FOR THE PERRY'S STEAKHOUSE DEVELOPMENT 1050 N.  
MILWAUKEE AVENUE**

**WHEREAS**, the Village of Vernon Hills, County of Lake, State of Illinois (*"the Village"*) is a duly organized and existing municipality and unit of local government created under the provisions of the laws of the State of Illinois, and is operating under the provisions of the Illinois Municipal Code; and

**WHEREAS**, the Village required a performance, maintenance, and payment bond in the amount of \$698,599.00 from Hawthorn SP LLC for the site improvements located at 1050 N. Milwaukee Avenue, known as Bond No. 800086144; and

**WHEREAS**, Engineering Division Staff has inspected the property, verified that work is substantially complete, and confirmed that the project is ready to enter into the two-year maintenance period; and

**WHEREAS**, representatives for Hawthorn SP LLC have confirmed that aspects of the site work included on the building permit scope will also be covered by the maintenance bond; and

**WHEREAS**, Engineering Division Staff recommends that the developer's request to enter the two-year maintenance period be granted, with the expiration of the maintenance period to be June 18, 2026.

**NOW THEREFORE BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS, AS FOLLOWS:**

**SECTION 1: AUTHORIZATION:** The Village Manager is hereby authorized to reduce the performance guarantee for Hawthorn SP LLC, Bond No. 800086144, from \$698,599.00 to \$69,860.00, for the site improvements associated with the development of Perry's Steakhouse at 1050 N. Milwaukee Avenue. The two-year maintenance period for the reduced bond shall expire on June 18, 2026.

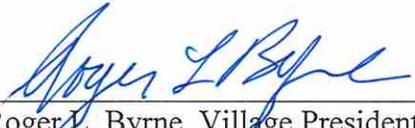
**SECTION 2: EFFECTIVE DATE:** This Ordinance shall be in full force and effect from its passage and approval.

**SECTION 3: ORDINANCE NUMBER:** This Ordinance shall be known as Ordinance Number 2024-101.

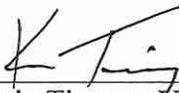
Dated the 23<sup>rd</sup> day of July, 2024.

Adopted by roll call votes as follows:

AYES: 6 – Marquardt, Forster, Oppenheim, Schenk, Koch, Byrne  
NAYS: 0 - None  
ABSENT AND NOT VOTING: 1 - Takaoka

  
Roger L. Byrne, Village President

PASSED: 07/23/2024  
APPROVED: 07/23/2024  
ATTEST: 07/23/2024

  
Kevin Timony, Village Clerk



VILLAGE OF VERNON HILLS

ORDINANCE NO. 2024-101

AN ORDINANCE AUTHORIZING THE REDUCTION OF THE PERFORMANCE  
GUARANTEE FOR THE PERRY'S STEAKHOUSE DEVELOPMENT 1050 N.  
MILWAUKEE AVENUE

THE 23<sup>rd</sup> DAY OF JULY 2024

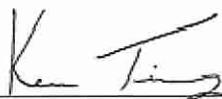
Published in pamphlet form by the Authority of the  
President and Board of Trustees of the Village of  
Vernon Hills, Lake County, Illinois, this  
23<sup>rd</sup> day of July, 2024



AFFIDAVIT OF SERVICE

STATE OF ILLINOIS     )  
  )  
COUNTY OF LAKE     )

I, KEVIN TIMONY, BEING FIRST DULY APPOINTED, DEPOSES AND SAYS ON OATH THAT AS VILLAGE CLERK OF THE VILLAGE OF VERNON HILLS, HE DID CAUSE THE FOREGOING CERTIFICATE FOR ORDINANCE NO. 2024-101 AN ORDINANCE AUTHORIZING THE REDUCTION OF THE PERFORMANCE GUARANTEE FOR THE PERRY'S STEAKHOUSE DEVELOPMENT 1050 N. MILWAUKEE AVENUE TO BE POSTED IN THE VILLAGE HALL AS REQUIRED BY LAW FROM JULY 23, 2024 TO AUGUST 2, 2024.

  
\_\_\_\_\_  
Kevin Timony, Village Clerk

SUBSCRIBED AND SWORN TO BEFORE ME  
THIS 23<sup>RD</sup> DAY OF JULY 2024

  
\_\_\_\_\_  
Notary Public

