

VILLAGE OF VERNON HILLS

ORDINANCE NO. 2024-016

AN ORDINANCE AUTHORIZING THE RELEASE OF THE PERFORMANCE
GUARANTEE FOR BLITT & GAINES, 775 CORPORATE WOODS PARKWAY

THE 20th DAY OF FEBRUARY 2024

Published in pamphlet form by the Authority of the
President and Board of Trustees of the Village of
Vernon Hills, Lake County, Illinois, this
20th day of February, 2024

STATE OF ILLINOIS)
)
COUNTY OF LAKE)

CERTIFICATE

I, KEVIN TIMONY, CERTIFY THAT I AM THE DULY APPOINTED AND ACTING VILLAGE CLERK OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS. I FURTHER CERTIFY THAT ON FEBRUARY 20, 2024, THE CORPORATE AUTHORITIES OF SUCH MUNICIPALITY PASSED AND APPROVED ORDINANCE NO. 2024-016 AN ORDINANCE AUTHORIZING THE RELEASE OF THE PERFORMANCE GUARANTEE FOR BLITT & GAINES, 775 CORPORATE WOODS PARKWAY.

THE PAMPHLET FOR ORDINANCE NO. 2024-016 INCLUDING THE ORDINANCE AND A COVER SHEET THEREOF, WAS PREPARED, AND A COPY DATED FEBRUARY 20, 2024 AND CONTINUING FOR AT LEAST TEN DAYS THEREAFTER. COPIES OF SUCH ORDINANCE WERE ALSO AVAILABLE FOR PUBLIC INSPECTION UPON REQUEST IN THE OFFICE OF THE VILLAGE CLERK.

DATED IN VERNON HILLS, ILLINOIS, THIS 20TH DAY OF FEBRUARY 2024.



Kevin Timony, Village Clerk

SEAL



AFFIDAVIT OF SERVICE

STATE OF ILLINOIS)
)
COUNTY OF LAKE)

I, KEVIN TIMONY, BEING FIRST DULY APPOINTED, DEPOSES AND SAYS ON OATH THAT AS VILLAGE CLERK OF THE VILLAGE OF VERNON HILLS, HE DID CAUSE THE FOREGOING CERTIFICATE FOR ORDINANCE NO. 2024-016 AN ORDINANCE AUTHORIZING THE RELEASE OF THE PERFORMANCE GUARANTEE FOR BLITT & GAINES, 775 CORPORATE WOODS PARKWAY TO BE POSTED IN THE VILLAGE HALL AS REQUIRED BY LAW FROM FEBRUARY 20, 2024 TO MARCH 1, 2024.



Kevin Timony, Village Clerk

SUBSCRIBED AND SWORN TO BEFORE ME
THIS 20th DAY OF FEBRUARY 2024



Notary Public



**VILLAGE OF VERNON HILLS
ORDINANCE 2024-016**

**AN ORDINANCE AUTHORIZING THE RELEASE OF THE PERFORMANCE
GUARANTEE FOR BLITT & GAINES, 775 CORPORATE WOODS PARKWAY**

WHEREAS, the Village of Vernon Hills, County of Lake, State of Illinois (*“the Village”*) is a duly organized and existing municipality and unit of local government created under the provisions of the laws of the State of Illinois, and is operating under the provisions of the Illinois Municipal Code; and

WHEREAS, the Village required a performance, maintenance, and payment bond in the amount of \$655,432.00 from Blitt & Gaines P.C., for site improvements at 775 Corporate Woods Parkway, with said letter of credit reduced to \$65,543.50 (LOC No. SBY-19-30852) following the authorization to enter the two-year maintenance period granted by the Village Board on April 20, 2021; and

WHEREAS, Engineering Division Staff has inspected the condition of the subject property and has determined that a full release of the bond is warranted at this time.

NOW THEREFORE BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: AUTHORIZATION: The Village Manager is hereby authorized to release the performance guarantee for Blitt and Gaines P.C., Letter of Credit SBY-19-30852, in the amount of \$65,543.50, for the site work supporting the development located at 775 Corporate Woods Parkway.

SECTION 2: EFFECTIVE DATE: This Ordinance shall be in full force and effect from its passage and approval.

SECTION 3: ORDINANCE NUMBER: This Ordinance shall be known as Ordinance Number 2024-016.

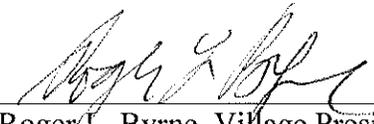
Dated the 20th day of February, 2024.

Adopted by roll call votes as follows:

AYES: 6 – Takaoka, Oppenheim, Forster, Marquardt, Koch, Byrne

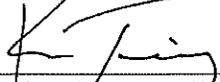
NAYS: 0 - None

ABSENT AND NOT VOTING: 1 - Schenk



Roger L. Byrne, Village President

PASSED: 02/20/2024
APPROVED: 02/20/2024
ATTEST: 02/20/2024



Kevin Timony, Village Clerk

