

**VILLAGE OF VERNON HILLS
MINUTES OF THE COMMITTEE OF THE WHOLE MEETING
OF APRIL 5, 2022**

Village Manager Timony called the meeting to order at 7:32PM

IN ATTENDANCE: Trustees Forster, Koch, Oppenheim, and Marquardt. President Byrne and Trustees Takaoka and Schenk were absent. A quorum was established.

Also present were: Village Manager Timony, Assistant Village Manager Petrillo, Director of Community Development Atkinson, Public Works Director Brown, Chief Kreis, Finance Director Flori, Village Attorney Ferolo, Attorney Forte, and Recording Secretary DeAnda.

Village Manager Timony called for a motion to appoint a Chairman Pro Tem for the duration of the Committee of the Whole meeting.

Motion by Trustee Oppenheim, second by Trustee Marquardt, to appoint Trustee Koch as Chairman Pro Tem for the duration of the meeting.

Roll call vote:

AYES: 4 – Marquardt, Forster, Oppenheim, Koch

NAYS: 0 – None

ABSENT AND NOT VOTING: 3 – Byrne, Schenk, Takaoka

Motion carried.

**1. APPROVAL OF THE COMMITTEE OF THE WHOLE MEETING MINUTES OF
MARCH 15, 2022**

Motion by Trustee Marquardt, second by Trustee Oppenheim, to approve the Committee of the Whole meeting minutes of March 15, 2022.

Roll call vote:

AYES: 4 – Marquardt, Forster, Oppenheim, Koch

NAYS: 0 – None

ABSENT AND NOT VOTING: 3 – Byrne, Schenk, Takaoka

Motion carried.

2. PRIVATE ACTIVITY BOND POOL RESOLUTION DISCUSSION (Attorney Forte)

Attorney Forte explained each calendar year, the State of Illinois grants Illinois communities' private activity bonding authority. The purpose of this bonding authority is to encourage economic development by enabling manufacturing companies to finance the acquisition of fixed assets such as land and equipment, or the acquisition, construction, or renovation of buildings. By reserving this authority, the Village can assist manufacturers by giving them the option to finance fixed-asset projects at tax-exempt rates, with no financial cost to the Village.

The Village's 2022 bonding authority is equal to \$110 per resident. Based on an estimated population of 26,425, the total authority is \$2,906,750. The Village may use its volume cap for projects within the Village, may sell it for a fee, or may transfer it to another community or state agency interested in using the cap for a project planned this year.

Lake County Partners has requested the Village to participate in Lake County's Private Activity Bond Clearinghouse (PABC) in 2022. Each year, Lake County Partners contacts the home rule communities in Lake County to request a pooling together of the volume cap to ensure the best use of our collective private activity bond allocation. The PABC cap for each year is transferred to the Village of Buffalo Grove, the Pool's host home rule community. If the Village is interested in participating, the Board must approve a resolution and submit it to the Governor's Office before April 29, 2022.

The PABC program is noteworthy because it does not cost the Village anything to participate, results in no financial exposure, and is administered by Lake County Partners and others who work with area lenders to help promote it. The Village can participate in the program and enable current and future Village residents and property owners to participate in the application for and use of these funds. The Board action of passing a resolution on this issue reserves the Village's bonding authority and allows staff to transfer it to the Village of Buffalo Grove, which will issue the debt on behalf of all the participating communities. Village staff can advertise the program to Village resident and businesses, who may be able to benefit from the use of the pooled PABC funds.

The COW concurred that the Village reserve its 2022 allocation of private activity bonding authority and transfer it to the Village of Buffalo Grove, IL the PABC host community. The COW directed staff to prepare a resolution to deliver to the appropriate State office as required.

3. SOCIAL SERVICE GRANTS DISCUSSION (VM Timony)

Village Manager Timony stated, at the March 1st COW meeting, the Board made a motion recommending adoption of the 2022/23 Social Service Grant Program in the amount of \$40K. As has been the custom and practice of the Village, staff met with two trustees (Trustees Forster and Koch) to review the 2022 applications received and make recommendations to the full Board as to how the grants should be awarded. Included in the packet was a spreadsheet listing the organizations that applied (12 received including the new applicant, Sue's Pantry with a recommended award of \$1,500), the amounts awarded last year, the amount requested this year, and the highlighted column with the recommendations for the 2022/23 program.

The COW directed staff to draft an ordinance approving the 2022/23 Social Service Grant Program in amount of \$41.5K and distributed in the amounts as recommended.

4. ADJOURNMENT

Motion by Trustee Oppenheim, second by Trustee Forster, to adjourn the Committee of the Whole meeting and move into Closed Session to discuss Personnel-[sec. 2(c)(1)]; Collective Bargaining-[sec. 2(c)(2)]; and Approval of Minutes-[Sec. 2(c)(21)] of the Open Meetings Act.

Roll call vote:

AYES: 4 – Oppenheim, Forster, Marquardt, Koch

NAYS: 0 – None

ABSENT AND NOT VOTING: 3 – Byrne, Takaoka, Schenk

Motion carried.

Meeting adjourned at 7:44PM.

Approved this 19th day of April 2022.



Kevin Timony, Village Manager



Thom Koch, Chairman Pro Tem