

**Joint Review Board Meeting Minutes (Virtual/Remote)**  
**Town Center Route 21/45 Tax Increment Financing District**  
**Village of Vernon Hills, Illinois**  
**September 10, 2020, 4:30 p.m.**

**I. Call to Order**

Village Manager Fleischhauer called to order the meeting of the Joint Review Board at 4:31 PM.

**II. Roll Call of Joint Review Board Members**

**Present:**

Village of Vernon Hills  
Vernon Hills Park District  
Community Member

**Absent:**

Lincolnshire Prairieview School District 103  
Adlai E. Stevenson High School District 125  
Community College of Lake County District 532  
Vernon Area Public Library  
Lincolnshire Riverwoods Fire Protection District  
County of Lake  
Lake County Forest Preserve District  
Central Lake County Joint Action  
Department of Commerce & Economic Interest  
Vernon Township

Motion by Community Member, second by Vernon Hills Park District to appoint Mark Fleischhauer, Village of Vernon Hills as Chairperson for the duration of this meeting.

Voice Vote:

All in favor.

Motion carried.

**III. Annual Review of Performance**

CFO Kyle Cratty gave the review of the financial performance of this TIF for the time period of May 1<sup>st</sup> 2018 to April 30, 2019. Both the Illinois Comptroller Report and the Sikich Report on Compliance are the same.

From the Comptroller's Report the increment generated during this fiscal year was \$1,528,835 that was the main source of revenue. The only other income noted was interest income as well as a transfer by the Village of Vernon Hills. Expenditures during this period were the debt payable, principal and interest which totaled 1,310,696.

The Sikich Report statement of revenues and expenditures match the Comptroller's Report and the fund balance is \$656,485 as of the end of April 30, 2019.

Citizen or Resident input. There was one caller and they did not wish to comment.

**IV. Approval of Minutes of November 27, 2018**

Motion by Community Member second by Village of Vernon Hills to approve the minutes of the November 27, 2018 meeting.

Voice Vote:  
All in favor.  
Motion carried.

**V. Adjournment**

Motion by Vernon Hills Park District second by Community Member to adjourn the JRB meeting at 4:37 PM.

Voice Vote:  
All in favor.  
Motion carried.

Respectfully submitted

Mark Fleischhauer, Village Manager

Distribution:

Village President and Trustees  
Village Clerk  
Village Manager  
Department Heads  
Village Attorney  
JRB Members

\_\_\_\_\_  
Approval Date

\_\_\_\_\_  
Chairperson