

**RESOLUTION 2005-99**

**A RESOLUTION AUTHORIZING  
APPROVAL OF THE REDEVELOPMENT  
AGREEMENT BETWEEN THE VILLAGE OF  
VERNON HILLS AND THE COLLEGE OF  
LAKE COUNTY REGARDING THE TIF  
REDEVELOPMENT AREA**

WHEREAS, the Village enacted a tax increment financing district (TIF District) covering the properties generally located west of the intersection of Milwaukee Avenue and Route 45 in Vernon Hills; and

WHEREAS, the south branch campus of the College of Lake County (CLC) is located within the TIF District; and

WHEREAS, the Village and CLC, along with other interested parties, have worked jointly to develop a land plan for this area that attempts to integrate the various parcels into a unified redevelopment plan; and

WHEREAS, to implement the unified redevelopment plan, the Village and CLC have agreed to share certain improvement costs as setforth in the Redevelopment Agreement, said agreement is attached in Exhibit A.

NOW THEREFORE BE IT RESOLVED BY THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS:

That the Village President and Clerk are hereby authorized to execute the Redevelopment Agreement between the Village and College of Lake County.

Dated this 7th day of June 2005.

Adopted by roll call vote as follows:

AYES: 6-Hebda, Koch, Marquardt, Schultz, Schwartz, Williams

NAYS: 0-None

ABSENT AND NOT VOTING: 0-None

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Roger L. Byrne, Village President

PASSED: 6/07/2005

APPROVED: 6/07/2005

ATTEST:

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Holly D. Udesky, Village Clerk