

RESOLUTION 2004-17

A RESOLUTION APPROVING PAYMENT OF \$585 TO THE SANCTUARY POINT HOMEOWNERS ASSOCIATION FOR REPLACEMENT OF A DEFECTIVE NATURAL GAS-FUELED COMMON AREA COACH LIGHT AND \$4520 TO THE VILLAGE OF VERNON HILLS IN LIEU OF INSTALLING A PUBLIC SIDEWALK IN CLOSE PROXIMITY TO THE DWELLING UNITS AS ORIGINALLY APPROVED IN ORDINANCE 98-63, THE SANCTUARY POINT PLANNED UNIT DEVELOPMENT.

WHEREAS, Sanctuary Point, LLC has completed the majority of their development obligations in the Sanctuary Point single-family residential Planned Unit Development (PUD) as approved by Ordinance 98-63; and

WHEREAS, upon final inspection of the PUD it was determined that Sanctuary Point, LLC has failed to repair a defective natural gas-fueled common area coach light and failed to install a public sidewalk on an easement adjacent to US Route 45 and in close proximity to the dwelling units as specified in the approved plans; and

WHEREAS, in order to release Sanctuary Point, LLC, from these two remaining development obligations the Village will forward \$585 to the Sanctuary Point Homeowners Association (SPHA) to cover the replacement cost of the natural gas-fueled common area coach light and deposit \$4,520 into the Village of Vernon Hills general fund in lieu of installing the public sidewalk as requested by the SPHA; and

WHEREAS, these funds shall be deducted from the remaining balance of the permit completion bonds on currently deposited with the Village; and

NOW, THEREFORE, BE IT RESOLVED BY THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS:

THAT, the Village of Vernon Hills Finance Director is authorized to recognize \$4,520 of the Sanctuary Point permit completion bonds as revenue to the Village of Vernon Hills for designated improvements and to make a \$585 payment to the Sanctuary Point Homeowners' Association.

Dated the 3rd day of February, 2004

Adopted by roll call vote as follows:

AYES: 5- Cashman, Duros, Hebda, Koch, Williams

NAYS: 0- None

ABSENT AND NOT VOTING: 0- None

Roger L. Byrne
Village President

PASSED: 2/03/2004

APPROVED: 2/03/2004

ATTEST:

Jeanne M. Schwartz
Village Clerk