

RESOLUTION 2004-16

A RESOLUTION AUTHORIZING PAYMENT TO CENTENNIAL CROSSING HOMEOWNERS ASSOCIATION FOR PURCHASE OF PROPERTY AND GRANTING OF A TEMPORARY EASEMENT FOR THE US ROUTE 45 AT PRAIRIE ROAD/FAIRWAY DRIVE INTERSECTION PROJECT

WHEREAS, Congestion Mitigation and Air Quality Funds (CMAQ) are anticipated for the US Route 45 At Prairie Road/Fairway Drive intersection project; and

WHEREAS, parcels shall be appraised and then reviewed appraised to establish a fair market value for CMAQ projects; and

WHEREAS, right of way acquisition is paid for by the local agency and reimbursed 80% with federal funds; and

WHEREAS, the Centennial Crossing Homeowners Association is the owner of Outlot N which is adjacent to the northwest corner of Route 45 and Fairway Drive; and

WHEREAS, the appraised value of a small parcel and temporary easement in Outlot N was \$4,950 and the final settlement is \$11,250.00.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS:

THAT, the Village Manager is authorized to issue a purchase order in accordance with requisition #4734 and to make a payment in the amount of \$11,250 to the Centennial Crossing Homeowners Association for the purchase of the property and granting of the temporary easement.

Dated the 3rd day of February, 2004

Adopted by roll call vote as follows:

AYES: 5- Cashman, Duros, Hebda, Koch, Williams

NAYS: 0- None

ABSENT AND NOT VOTING: 0- None

Roger L. Byrne
Village President

PASSED: 2/03/2004

APPROVED: 2/03/2004

ATTEST:

Jeanne M. Schwartz
Village Clerk

