

**MINUTES OF THE SPECIAL
COMMITTEE OF THE WHOLE MEETING
VILLAGE OF VERNON HILLS
OCTOBER 26, 2004**

IN ATTENDANCE: President Byrne called the meeting to order at 7:40 p.m. The following Trustees were present: Koch, Marquardt, Williams, Duros and Hebda.

Also present were Manager Allison, Assistant Manager Kalmar, Finance Director Nakrin, Public Works Director Laudenslager, Village Engineer Brown, Attorney Citron and Village Clerk Schwartz.

1. RETAIL DEVELOPMENT/VILLAGE PROMOTION

Assistant Village Manager Kalmar referred to his memo of October 22, 2004 regarding community/retail promotion and one regarding economic development strategy. Strengths and weaknesses of the Village were discussed. A draft of a Business Development Agreement was presented offering incentives, outlining eligibility, term of agreement and minimum performance expected. Staff requested permission to have Attorney Citron review the draft. The Committee agreed.

2. ORGANIZATION/PROGRAM REVIEW

To be discussed at a future date.

3. ADJOURNMENT

Motion by Trustee Koch, second by Trustee Duros to adjourn the Committee of the Whole.

Roll call vote:

AYES: 5 – Williams, Marquardt, Duros, Hebda, Koch

NAYS: 0 – None

Motion declared carried.

Meeting adjourned at 8:50 p.m.

Jeanne M. Schwartz, Village Clerk

Roger L. Byrne, Village President