

**RESOLUTION 2008-021**

**A RESOLUTION AUTHORIZING THE PAYMENT OF \$37,500.00 TO KEMPER SPORTS MANAGEMENT FOR THE 2007 MANAGEMENT FEE FOR THE VERNON HILLS MUNICIPAL GOLF COURSE**

WHEREAS, the Village's agreement with Kemper Sports Management (KSM), for the management of the Vernon Hills Municipal Golf Course stipulates that the first \$70,000 of operating profits are paid to the Village, the next \$37,500 are paid to KSM, the next \$40,000 are paid to the Village and finally, the amount above \$147,500 is split such that the Village receives 75% of the amount in excess of \$147,500 and KSM receives the remaining 25% ; and

WHEREAS, the operating profits for the Vernon Hills Municipal Golf Course for Calendar Year 2007 was \$141,247.37; and

WHEREAS, the calendar year 2007 KSM management fee is \$37,500.00;

NOW THEREFORE BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS:

THAT, the Finance Department is authorized to make a payment to KSM in the amount of \$37,500.00.

Dated the 4<sup>th</sup> of February, 2008

Adopted by roll call votes as follows:

AYES: 5-Koch, Marquardt, Schultz, Williams, Hebda

NAYS: 0-None

ABSTAIN: 1-Schwartz

ABSENT AND NOT VOTING: 0-None

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Roger L. Byrne, Village President

PASSED: 2/04/2008

APPROVED: 2/04/2008

ATTEST:

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Linda Pelletier, Village Clerk