

RESOLUTION 2007-18

A RESOLUTION INCREASING THE CAPITAL BUDGET FOR THE LAKE HARVEY PROJECT BASED ON A \$260,000 GRANT FROM ARMY CORPS OF ENGINEERS

WHEREAS, the FY2006-07 Budget was based on the assumption that the lake Harvey project would be a cost sharing project with the Army Corps of Engineers; and

WHEREAS Lake County is actually being providing a \$260,000 grant which will increase the revenues for the Village, and the expenditures required of the Village by \$260,000; and

WHEREAS, the Budget Resolution 2006-66 can be amended based on the receipt of this grant revenue;

NOW THEREFORE BE IT RESOLVED BY THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF VERNON HILLS, LAKE COUNTY, ILLINOIS:

THAT the Capital Subfund Permanent Improvements account (0209111-550030) is hereby amended to increase the budget in that account by \$260,000 based on an increase in grant revenue by \$260,000.

Dated the 22nd of January 2007

Adopted by roll call vote as follows:

AYES: 5-Marquardt, Schwartz, Williams, Hebda, Byrne

NAYS: 0-None

ABSENT AND NOT VOTING: 2-Koch, Schultz

Roger L. Byrne, Village President

PASSED: 1/22/2007

APPROVED: 1/22/2007

ATTEST:

Linda Pelletier, Village Clerk