

**MINUTES
COMMITTEE OF THE WHOLE MEETING
VILLAGE OF VERNON HILLS
APRIL 8, 2009**

IN ATTENDANCE: President Byrne called the meeting to order at 7:40 p.m. The following Trustees were present: Hebda, Marquardt, Koch, Schultz, Schwartz and Williams.

Also present were Village Manager Allison, Assistant Village Manager Kalmar, Finance Director Nakrin, Chief of Police Fleischhauer, Public Works Director Laudenslager, Building Commissioner Atkinson, Attorney Kenny and Village Clerk Pelletier.

1. **APPROVAL OF 2/17/2009 AND 3/18/2009 COMMITTEE OF THE WHOLE MINUTES AND 3/10/2009 SPECIAL COMMITTEE OF THE WHOLE MINUTES.**

Motion by Trustee Williams, second by Trustee Marquardt approval of the 2/17/2009 and 3/18/2009 Committee of the Whole Minutes and the 3/10/2009 Special Committee of the Whole Minutes. Roll call vote:

AYES: 6-Marquardt, Schultz, Schwartz, Williams, Hebda, Koch

NAYS: 0-None

ABSENT AND NOT VOTING: 0-None

Motion carried.

2. **SAYERS FINANCE PRESENTATION OF CONCEPT PLANS FOR A DOCK ADDITION AT 825 CORPORATE WOODS PARKWAY.**

Building Commissioner Atkinson stated representatives of Sayers Finance presented to request approval of their proposed concept plans for a dock addition, located on the south side of the existing building. The building addition materials would be consistence to the existing building. Eight parking spaces would be eliminated for the addition and three new spaces would be located elsewhere. The total number of required parking spaces compliance would be determined during the technical review process and dependent on the number of employees. The landscaping would be discussed during the technical review process. Motion by Trustee Koch, second by Trustee Marquardt approval to direct the petitioner to technical review. Roll call vote:

AYES: 6-Schultz, Schwartz, Williams, Hebda, Koch, Marquardt

NAYS: 0-None

ABSENT AND NOT VOTING: 0-None

Motion carried

3. **FY2009/10 BUDGET-CONTINUATION.**

X. Tax Increment Fund Budget.

The Tax Increment Fund budget was \$516,527, a 79.3% decrease from last year's level. The major portion of the FY2008-09 TIF budget provided for the issuance of debt to pay for VHTC improvements. With the completion of work, permanent improvement payments were down, and the FY2009-10 budget represented a major increase in debt service payments. Last year's budgeting just considered the portion of the bond paid by TIF revenues and the Village's 10% match. What was not covered in that bond by these resources had to be covered by the Bond's Capital Reserve. The FY2009-10 budget recognized the portion of the debt service as a budgeted item, and recognized the amount of the Capital Reserve as a resource to cover that item. The budget relied on a loan from the Replacement Fund for \$87,000 to pay for items that were a low priority than the debt service on the TIF Revenue Bond, under the Revenue Bond's covenants: primarily debt service on the General

Obligation TIF bond, engineering, legal and accounting services. Last year's TIF revenues were budgeted at \$93,303, and because of the timing of the demolition of the Half Day Inn, the actual revenues were \$17,044. This year's TIF revenues were improved but disappointing because so much of the TIF improvements were assessed at the developer rate. Motion by Trustee Koch, second by Trustee Schultz approval of the Tax Increment Fund budget as presented. Roll call vote:

AYES: 6-Schwartz, Williams, Hebda, Koch, Marquardt, Schultz

NAYS: 0-None

ABSENT AND NOT VOTING: 0-None

Motion carried

4. **ADJOURNMENT.**

Motion by Trustee Williams, second by Trustee Koch approval to adjourn the Committee of the Whole meeting and go to Closed Session for discussion of personnel-[Sec. 2(c)(1)] as allowed by the Open Meetings Act. Roll call vote:

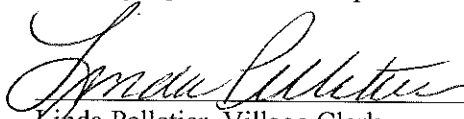
AYES: 6-Williams, Hebda, Koch, Marquardt, Schultz, Schwartz

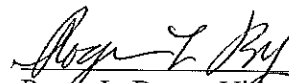
NAYS: 0-None

ABSENT AND NOT VOTING: 0-None

Motion carried

Meeting adjourned at 7:50 p.m.


Linda Pelletier, Village Clerk


Roger L. Byrne, Village President