

MINUTES of a regular public meeting of the President and Board of Trustees of the Village of Vernon Hills, Lake County, Illinois, held in the Village Hall, located at 290 Evergreen Drive, Vernon Hills, Illinois, in said Village at 7:00 o'clock P.M., on the 20th day of March, 2007.

* * *

The meeting was called to order by the President, and upon the roll being called, Roger L. Byrne, the President, and the following Trustees answered present at said location: Marquardt, Schultz, Williams

The following Trustees were absent: Hebda, Koch, Schwartz

Various business was conducted.

At 7:00 o'clock P.M., the President announced that the next agenda item for the President and Board of Trustees was a public hearing (the "*Hearing*") to receive public comments on the proposal to sell in the amount of not to exceed \$3,000,000 General Obligation Bonds (Alternate Revenue Source) for the payment of the costs of (i) rehabilitating and furnishing a newly-acquired building in order to expand the police station and (ii) infrastructure improvements within the Northwest and Southwest Corners of Routes 45 and 21 Town Center Redevelopment Area, and explained that all persons desiring to be heard would have an opportunity to present written or oral testimony with respect thereto.

The President opened the discussion and explained that the reasons for the proposed issuance of the Bonds were as follows: to sell in the amount of not to exceed \$3,000,000 General Obligation Bonds (Alternate Revenue Source) for the payment of the costs of (i) rehabilitating and furnishing a newly-acquired building in order to expand the police station and (ii) infrastructure improvements within the Northwest and Southwest Corners of Routes 45 and 21 Town Center Redevelopment Area.

Whereupon the President asked for additional comments from the Trustees. Additional comments were made by the following:

None

Written testimony concerning the proposed issuance of the Bonds was read into the record by the Village Clerk and is attached hereto as *Exhibit I*.

None

Whereupon the President asked for oral testimony or any public comments concerning the proposed issuance of the Bonds. Statements were made by the following:

None

The President then announced that all persons desiring to be heard had been given an opportunity to present oral and written testimony with respect to the proposed issuance of the Bonds.

Whereupon the President finally adjourned the Hearing.

Other business not pertinent to the conduct of the Hearing was duly transacted at said meeting.

Upon motion duly made, seconded and carried, the meeting was finally adjourned.

Village Clerk, Village of Vernon Hills,
Lake County, Illinois